



Department for  
Communities and  
Local Government



APPLICATION FOR BORROWING APPROVAL FOR TOWN/PARISH COUNCILS

- If you have any queries about completing this form please contact your local county association.
- When completing this form please use CAPITALS.
- Once completed and signed please send this form to your local county association.

<b>Name of Council</b>	TUR LANGTON PARISH COUNCIL
<b>Name of Clerk</b>	MRS ALISON GIBSON
<b>Working Address (inc. Postcode)</b>	56 NASEBY WAY, GREAT GLEN LEICESTERSHIRE, LE8 9GS
<b>Email address</b>	CLERK@TURLANGTONPARISHCOUNCIL.ORG.UK
<b>Telephone</b>	07763 177707
<b>Name of Chair</b>	MRS TESSA BLADON
<b>Home Address (inc. Postcode)</b>	ROSE COTTAGE, SHANGTON ROAD TUR LANGTON, LEICESTERSHIRE, LE8 0PN
<b>Email address</b>	TESSA_BLADON@TALK21.COM
<b>Telephone</b>	01858 545303
<b>District/Unitary Council area</b>	HARBOROUGH
<b>Purpose of Borrowing</b> Please give a brief description of the purpose for which funds are required.  Example of Capital projects : Purchase of land/building or, construction/building works or, provision of other assets or; provision of grants to another body for a Capital expenditure	RENOVATION OF TUR LANGTON VILLAGE HALL, INCLUDING REROOFING, REPLACEMENT OF WINDOWS, INSTALLATION OF ACCESSIBLE TOILET FACILITIES AND GENERAL INTERNAL UPGRADES.
<b>Total Contract/Project Value</b>	£ 87,500
<b>Funding from Council's own resources</b>	£ 2,500
<b>Funding from other sources</b>	£ 30,000
<b>Amount to be borrowed</b>	£ 55,000

<b>Deadline for approval (if applicable)</b> If borrowing is required by a specific date – eg an auction date, or to meet matchfunding requirements - give details here.	MID-JUNE 2019. WORKS MUST BE COMPLETED BY JAN 2020, AS A CONDITION OF THE LEASE. WORKS NEED TO COMMENCE IN JULY 2019.			
<b>Is funding from other sources confirmed?</b>	Yes	<input checked="" type="radio"/> No		
<b>Proposed Borrowing Source</b>	PUBLIC WORKS LOAN BOARD			
<b>Intended Borrowing Term (please specify the number of years)</b>	19 YEARS			
<b>Details of Existing Loans</b>	<b>1<sup>st</sup> loan</b>	<b>2<sup>nd</sup> loan</b>	<b>3<sup>rd</sup> loan</b>	<b>4<sup>th</sup> loan</b>
Date Taken Out	NONE			
Amount Outstanding	£	£	£	£
Unexpired Term				
<b>Are you increasing Precept to fund this borrowing?</b>	<input checked="" type="radio"/> Yes	<input type="radio"/> No		
<b>What will be the amount and percentage of the planned increase per annum?</b>	£ 3523	65.1%		
<b>What will cost band D per annum?</b>	£ 31.91			
<b>If applicable, have you assessed the extent of public support to increase precept for this loan?</b>	<input checked="" type="radio"/> Yes	<input type="radio"/> No		
<b>If yes, what were the results of the assessment to increase precept for this loan?</b>	69% OF RESPONDENTS SUPPORT THE PROJECT 65% SUPPORT PROPOSAL TO TAKE OUT THE LOAN 55% HAVE OFFERED HELP WITH THE WORKS			
<b>Precept for previous year:</b>	£ 48.02 for Band D:			
<b>Precept for Current year:</b>	£ 49.00 for Band D:			
<b>Precept for next year:</b>	£ 80.91 for Band D:			
<b>Number of Electorate</b>	167			
<b>Value and purpose of all funds, capital/revenue reserves and balances currently held</b>	Total reserves = £9153 Reserves earmarked for VH = £3716 Refer to attachments for full breakdown.			

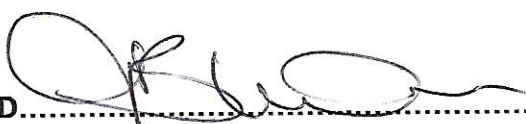
<p><b>Have you provided the following supporting evidence?</b></p> <p>a) Full Council minutes with resolution to apply to DCLG for borrowing approval</p> <p>b) Report to the Council</p> <p>c) Council Budget for current year and next year if available</p> <p>d) Consultation and outcome of consultation</p>	<p>Please tick the appropriate box</p> <p>a) Yes ✓</p> <p>b) Yes ✓</p> <p>c) Yes ✓</p> <p>d) Yes ✓</p>
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**Approval of Full Council**

The above application was agreed by resolution of the full council on 11/5/19 (date), the Report to Council and Budget attached have been taken to and approved by the full Council, and the draft Minutes attached have been seen and authorised for submission by the Chairman.

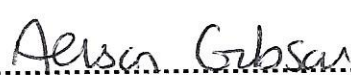
The Council undertakes to notify the Department for Communities and Local Government (DCLG), as soon as reasonably practicable, in the event:-

- of not exercising the approval, or,
- it finds that the original amount requested is greater than the actual borrowing need.

SIGNED  ..... DATE 16/6/19 .....

(Chair of the Council)

NAME MRS TESSA BLADON .....

SIGNED  ..... DATE 16/6/19 .....

(Responsible Financial Officer)

NAME ALISON GIBSON .....

*Please send signed, completed forms and all supporting information to your county association of local councils.*

*Failure to submit all required information will delay your borrowing approval.*