

Tur Langton Parish Council

Updated budget for 2017 / 18 for meeting July 2017

Updated with actual figures for 2016/17

The most significant changes from the estimates

Income

1. We did not receive the grass cutting reimbursement for 2016 season from LCC. £334.62 has therefore been added to the estimated receipt for this in 17/18
2. VAT – due to less expenditure in 2016/17, mainly due to not spending the remainder of the NP grant in that year (see 7 below), the VAT refund to be expected in 2017/18 is reduced from £1,018 to £968. Also we anticipate claiming a grant of £3,000 for the NP which was not factored into the original estimates. As this will make a significant difference to the Vat spend in 2017/18 and reduce the contingency I have assumed that £671 VAT paid in 2017/18 will be reclaimed in the same year, increasing the estimated income to £1663. Not to do this would result in a reduced contingency to keep to near the precept that was set
3. We anticipate claiming a further grant of £3,000

Expenditure

4. Clerk Salary – estimate was £2317.00, actual £2,269.90. The reason for this is that it was anticipated that the payment of £47.04 held to pay clerk for extra work entailed in preparing for consultation would be paid in 2016/17 but instead it will become due in current year. This figure has therefore been added to revised budget 2017/18 (see also point 6 below) to £2,133
5. External audit -it was anticipated that we would have to pay estimated £100 towards the cost of setting up new audit regime but this did not happen. This £100 has been added to the budget for 17/18 in view of the uncertainty.
6. IT equipment / domain / website – as we did not purchase domain etc during 17/18 the actual spend was £150 instead of the estimated £215. Relating to this the line below anticipated that we would need to pay back balance of TF fund grant of £121. The grant held is £216 and we have been told not to pay this back but use it to upgrade website. So the estimated £156 to upgrade has been added to IT budget to make £256 and the balance of £60 added to salary budget heading as we will be asking if we can use this for extra work to website for transparency and reduce claim from Trans Fund to take this into account.
7. Neighbourhood Plan – the figure of £3,355 is accounted for by invoice from YL paid June meeting for £355 and grant we are anticipating claiming for £3,000
8. VAT – figure increased to take into account VAT paid on invoice in point 7 above and VAT that will be due on payments of £3,000 if we get grant.