Tur Langton Parish Council Budget Proposal 25/26 Draft 4

		Budget Current year 24/25	Current Figures 31/12/24	Estimate to year end	Budget next year 25/26
Receipts (less precept)					
	Interest savings A/C	£ 110.13	£ 110.13	£ 110.13	£ 100.00
	Grass Cutting LCC	£ 411.84	£ 411.84	£ 411.84	£ 411.84
	VAT refund	£ 1,629.72	£ 1,629.72	£ 1,629.72	£ 50.00
	Contributions from ELPC	£ -	£ -	£ -	£ -
Gross receipts		**£ 2,151.69**	**£ 2,151.69**	**£ 2,151.69**	**£ 561.84**
Payments					
	Clerk's Salary	£ 4,084.00	£ 3,205.17	£ 4,079.43	£ 3,670.00
	Stationery	£ 200.00	£ 75.00	£ 187.12	£ 380.00
	Memberships/Subscriptions	£ 450.00	£ 407.66	£ 407.66	£ 365.00
	GDPR / ICO	£ 35.00	£ 35.00	£ 35.00	£ 35.00
	Hall Hire	£ 40.00	£ 20.00	£ 30.00	£ 40.00
	Internal Audit Fees	£ 220.00	£ -	£ 220.00	£ 220.00
	Training	£ 300.00	£ 150.00	£ 150.00	£ 350.00
	Insurance	£ 380.00	£ -	£ 380.00	£ 450.00
	137 Spend	£ 25.00	£ 25.00	£ 25.00	£ 25.00
	Grass Cutting	£ 1,715.00	£ 1,520.00	£ 1,620.00	£ 1,855.00
	Street Furniture Maintenance	£ 200.00	£ -	£ -	£ 300.00
	Village Improvements	£ -			£ 150.00
	Loan Repayment	£ 3,343.74	£ 1,671.87	£ 3,343.74	£ 3,343.74
	Phone	£ -	£ -		£ 60.00
	ICT (website, email domain, cloud)	£ 200.00	£ -	£ 45.19	£ 350.00
	Election Expenses	£ 136.00	£ -	£ 136.00	£ 140.00
	Chair's Allowance	£ 30.00	£ 30.00	£ 30.00	£ 30.00
	Travel	£ 60.00	£ -	£ -	£ 30.00
	Defibrillator	£ 176.00	£ 50.00	£ 176.00	£ 176.00
	Neighbourhood Plan	£ 100.00	£ -	£ -	£ 200.00
	VAT	£ 230.00	£ 30.48	£ 51.50	£ 120.00
	Electricity for road signs	£ 20.00	£ -	£ 20.00	£ 20.00
	Bank fees	£ 72.00	£ 53.40	£ 71.40	£ 72.00
Gross Payments from budget		**£ 12,016.74**	**£ 7,273.58**	**£ 11,008.04**	**£ 12,381.74**
Payments from Reserves					
General Reserve					
Highways					
Mem Garden			£ 152.42	£ 152.42	
IT Equipment and domain					
Election expenses					
Repairs and Maintenance					
Village Improvements					
Village Hall					
Defibrillator					
Total Expenditure from reserves			**£ 152.42**	**£ 152.42**	
Total Expenditure Bud + Res			**£ 7,426.00**	**£ 11,160.46**	
Opening Balance		£ 6,683.53	£ 6,683.53	£ 6,683.53	
Net Expenditure (Gross payments less gross receipts)		£ 9,865.05	£ 5,274.31	£ 9,008.77	**£ 11,819.90**
Received precepts		£ 10,880.00	£ 10,880.00	£ 10,880.00	
Predicted closing balance			£ 12,289.22	£ 8,554.76	
Precept required					
Estimated total net expenditure (as above)					£ 11,819.90
Add for	General Reserve				£ 5,449.00
	Reserves held				£ 2,363.95
	Total Requirements for 2025/26				£ 19,632.85
Less expected balances in hand as of March 31st 2025					£ 8,554.76
	Total				**£ 11,078.09**
	Precept required				**£ 11,079.00**

24/25 precept:	£ 10,880.00
add 2%	£ 11,097.60
add 5%	£ 11,424.00

Current Basic Summary (estimated)	
Balance carried forward 24/25	£ 6,683.53
Finances 24/25	
Estimated Income (including received Precept)	£ 13,031.69
Estimated expenditure	£ 11,160.46
Net	£ 1,871.23
Predicted balance carry forward 24/25	£ 8,554.76

Balances held	
General Reserve (contingency)	£ 5,449.00
Earmarked Reserves	
Memorial Garden (ringfenced)	£ 239.95
IT Equipment	£ 200.00
Election	£ 1,154.00
MVAS (ringfenced)	£ 20.00
Repairs and maintenance street furniture	£ 200.00
Village Improvements	£ 450.00
Defibrillator	£ 100.00
Total reserves held	**£ 2,363.95**
Total reserves plus contingency	**£ 7,812.95**

Above 24/25?
YES
Under 2%?
YES

TUR LANGTON EXPENDITURE AGAINST BUDGET 2024/25 to 31/12/24 - PLUS PREDICTIONS

	BUDGET	ACTUAL TO DATE	VAT Refund / ELPC	Under / Over spend	APRIL	MAY	JUNE	JULY	AUG	SEPT	OCT	NOV	DEC	JAN	FEB	MARCH	
As budget																	
Payments																	
Clerk's Salary (inc HWA & PAYE)	£ 4,084.00	£ 4,079.43		£ 4.57	£ 277.77	£ 277.77	£ 277.77	£ 277.77	£ 555.54	£ 555.54	£ 277.77		£ 705.24	£ 291.42	£ 291.42	£ 291.42	
General / Stationery / office	£ 200.00	£ 187.12		£ 12.88		£ 75.00								£ 37.12		£ 75.00	
Memberships /Subscrips	£ 450.00	£ 407.66		£ 42.34		£ 407.66											
Registration ICO	£ 35.00	£ 35.00		£ -		£ 35.00											
Hall hire for meetings	£ 40.00	£ 30.00		£ 10.00		£ 5.00		£ 5.00		£ 5.00			£ 5.00	£ 5.00		£ 5.00	
Audit Internal	£ 220.00	£ 220.00		£ -										£ 220.00			
Training	£ 300.00	£ 150.00		£ 150.00						£ 50.00		£ 50.00	£ 50.00				
Insurance	£ 380.00	£ 380.00		£ -												380	
Section 137	£ 25.00	£ 25.00		£ -						£ 25.00							
Loan repayment	£ 3,343.74	£ 3,343.74		£ -					£ 1,671.87						£ 1,671.87		
Grass Cutting	£ 1,715.00	£ 1,620.00		£ 95.00	£ 110.00		£ 330.00	£ 130.00	£ 220.00	£ 240.00			£ 490.00	£ 100.00			
Maintenance SF	£ 200.00	£ -		£ 200.00													
IT Equipment + Domain + Phone	£ 200.00	£ 45.19		£ 154.81										£ 42.69		£ 2.50	
Election expenses	£ 136.00	£ 136.00		£ -												£ 136.00	
Chair's Allowance	£ 30.00	£ 30.00		£ -									£ 30.00				
Travel	£ 60.00	£ -		£ 60.00													
Defibrillator	£ 176.00	£ 176.00		£ -									£ 50.00		£ 126.00		
Neighbourhood Plan	£ 100.00	£ -		£ 100.00													
VAT	£ 230.00	£ 51.50				£ 30.48								£ 6.02		£ 15.00	
Electricity MVAS	£ 20.00	£ 20.00		£ -												£ 20.00	
Bank Charges	£ 72.00	£ 71.40		£ 0.60			£ 18.00			£ 18.00	£ 5.40	£ 6.00	£ 6.00	£ 6.00	£ 6.00	£ 6.00	
TOTAL	**£ 12,016.74**	**£ 11,008.04**															
From Reserves																	
General	£ 5,449.00	**£ -**		**£ 5,449.00**													
Mem Garden	£ 392.37	**£ 152.42**		**£ 239.95**		**£ 152.42**											
IT Equipment + Domain	£ 200.00	£ -		**£ 200.00**													
Election expenses	£ 1,018.00	£ -		**£ 1,018.00**													
Repairs and Maintenance	£ 200.00	£ -		**£ 200.00**													
Village Improvements	£ 450.00	£ -		**£ 450.00**													
Defibrillator	£ 100.00	£ -		**£ 100.00**													
Village Hall																	
Total reserves	**£ 7,809.37**	£ 152.42															
Total Expenditure		**£ 11,160.46**															