

Budget 2016/17 notes update for meeting 12/1/16

To be read in conjunction with the notes for the meeting 10/11/15

1. Two spreadsheets

- a Expenditure Against Budget estimate to 31/3/16
- b Tur Langton 16/17 Budget Proposal

2. Spreadsheet a

- Figures for May to January are exact, those shaded pink are already reconciled, the white ones for January are the ones for this meeting and so not reconciled. The yellow columns for February and March are estimates
- The salary shown for Jan is for December and January. This includes some payment from the Transparency Grant for Setting Up and Monthly Costs as applied for in the Grant.
December is £152.88 salary, £8.67 Home working allowance (HWA), £88.20 arrears from the Transparency Fund Grant for setting up costs and monthly costs of one hour a month for October and November and one hour for December, giving a total of £258.57.
January is £152.88 Salary, £8.67 HWA and one hour monthly cost from the Transparency Fund of £8.82 giving a total of £170.37.
Total Salary paid in Jan is therefore $£258.57 + £170.37 = £428.94$
- The salary payments for Feb and March are the same as for December
- The original projection (for the Nov meeting) included in the March salary £47.04, the rest of the funds allocated to salary for NP work. We now know that the NP will carry over into the next financial year and so this figure has been removed from the March salary prediction and will be included in the salary figure for next year.
- ICT - £318 estimated for March purchase of laptop, £265 from Transparency Fund and £53 from reserve.
- Figure for NP, in the original projection this included the whole of the grant currently held plus an additional grant to be claimed. We now have been advised that it is likely that we will carry £5K of the current grant over into 2016/17 and not claim any additional grant this year, we may claim £2K next year. The NP spend has therefore been reduced to £4,700, i.e. the current grant of £9,700 less £5K carry over
- VAT predicted spend has been reduced to take into account the reduced spending on NP

3. Spreadsheet b

- Grey column is budget set for this current year, 2015/16
- Light orange column is the current figures to date including that to be authorised to meeting 12/1/16
- Light Green Column is the estimate of 15/16 taken from Spreadsheet a above.
- Pink column is a suggested proposed budget for 2016/17
- Pink Column Receipts – We have now been told that we will be reimbursed for one more cut increasing the reimbursement to £334.62 in 2016/17 and so this figure has been increased accordingly

- Pink column receipts VAT refund – estimate of £2307.88 for current year, £587.29 already claimed and so estimate balance of £1720.00. Predicted spend in year is £1640 so predict reclaiming £1,200 of this during the year. So £2920 is shown here for refund in next year.
- Pink column receipts Grant HDC – we have been advised that there will not be a grant next year and so this has been removed
- Green and pink columns, receipts, NP – we have been advised that we will be likely to claim additional grant of £2K in 2016/17 rather than the current year and so the green column has been amended to show just the grant received so far and the pink column to show £2K income next year.
- Green and orange columns receipts – Transparency Fund grant of £388.48 has been included. This is to cover additional salary and purchase of laptop.

Payments for next year, pink column

- Salary – we have been advised of a possible pay increase of 1% from 1/4/16, adding £19.77 to the previous calculation of £1977.14. Also added the £47.04 which was carried over from previous year under spend on extra hours for NP. This gives a new total of £2043.95
- Rent – hall hire for meetings - Following discussion with chair a new category has been added for hall hire. From the January meeting onwards the Village Hall will charge a hiring fee. For January and March meetings (i.e. during 2015/16 financial year) this will come out of the “Village Hall” category. However to cover the worst case scenario if the lease is not renewed and we have to meet elsewhere, this new category has been created as the hall hire fee would be payable to another venue (wherever the council decides to meet, this can be outside of the parish). This figure is based on hall hire of £36 per meeting for six meetings. The cost was found by looking on the website for a nearby hall
- External Audit - £100 has been included to cover the SLB one off set up fee to cover five years anticipated before April 2017. See information previously forwarded regarding the new Audit Regime
- Internal Auditor – current auditor has agreed to do it again for £20 (if we decide to re appoint him. Clerk has discussed additional audit work relating to the Transparency Code with him
- ICT – an additional £30 has been added for renewal of antivirus. The other £200 is to cover website support and domain, the cost of which is unsure at present due to changes from August 2016.
- Neighbourhood Plan – figure of £7,000 is for the £5,000 carried over plus £2,000 anticipated grant claim in 2016/17
- VAT increased to take into account extra spend on NP
- Village Hall - £680 has been put in for village hall to fund payments to solicitor re lease
- Under Reserves held as we have taken into account purchase of laptop the reserves held for IT Equipment has been reduced to £200