

Explanation of variances – pro forma

Name of smaller authority: **Tur Langton Parish Council** Leicestershire
 County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue highlighted boxes**

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

| | 2019/20 £ | 2020/21 £ | Variance £ | Variance % | Explanation Required? | Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES | Explanation from smaller authority (must include narrative and supporting figures) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|---|--------------|--------------|-----------------|---------------|--------------------------|--|--|--|-------|-------|----------|--------------------------|---------|--------|----------|-----|--------|-------|---------|----------|------|----|-------|-----------|------|----|-------|----------|-----|----|------|----------------|----|------|-------|---------------|------|------|-------|---------------------|------|------|-------|----|--------|------|------|--------|--------|--------|------|----------------|--|--|-----------------|
| 1 Balances Brought Forward | 9,153 | 11,317 | | | | Explanation of % variance from PY opening balance not required - Balance brought forward agrees | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2 Precept or Rates and Levies | 5,410 | 9,198 | 3,788 | 70.02% | YES | | Loan repayment of £3,343.74 included in 20/21 precept for first time (the one repayment in 19/20 was made from reserve built up over several years). £200 included for External Audit in 20/21 (to pay for 19/20 audit) but not in 19/20, due to receiving loan in 19/20 income and expenditure exceeded £25,000 so Limited Assurance Audit Review required. This accounts for £3,543 of the variance. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 3 Total Other Receipts | 63,139 | 4,529 | -58,610 | 92.83% | YES | | In 19/20 loan of £54,975 received, no loan in 20/21. VAT refund 19/20 = £7,737 but in 20/21 = £2,133, so £5,604 more VAT received in 19/20. In 19/20 a reimbursement of 50% of SLCC sub of £53 was received from East Langton PC but not in 20/21. In 20/21 grants totalling £2,022 were received but not in 19/20. £54,975 + £5,604 + £53 - £2,022 = £58,610 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 4 Staff Costs | 2,071 | 2,130 | 59 | 2.85% | NO | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 5 Loan Interest/Capital Repayment | 1,672 | 3,344 | 1,672 | 100.00% | YES | | Only one repayment due in 19/20 as that was the first year of the loan, two repayments in 20/21 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 6 All Other Payments | 62,642 | 13,339 | -49,303 | 78.71% | YES | | Significant variances noted below account for -£49,297 of the -£49,303 variance <table border="1" style="margin-left: 20px;"> <thead> <tr> <th></th> <th>19/20</th> <th>20/21</th> <th>Variance</th> </tr> </thead> <tbody> <tr> <td>Village Hall renovation:</td> <td>£51,014</td> <td>£8,346</td> <td>-£42,668</td> </tr> <tr> <td>VAT</td> <td>£8,684</td> <td>£1810</td> <td>-£6,874</td> </tr> <tr> <td>Election</td> <td>£400</td> <td>£0</td> <td>-£400</td> </tr> <tr> <td>Room Hire</td> <td>£110</td> <td>£0</td> <td>-£110</td> </tr> <tr> <td>Training</td> <td>£40</td> <td>£0</td> <td>-£40</td> </tr> <tr> <td>External Audit</td> <td>£0</td> <td>£300</td> <td>+£300</td> </tr> <tr> <td>Grass cutting</td> <td>£770</td> <td>£990</td> <td>+£220</td> </tr> <tr> <td>Defibrillator Maint</td> <td>£126</td> <td>£294</td> <td>+£168</td> </tr> <tr> <td>IT</td> <td>£75.31</td> <td>£139</td> <td>+£64</td> </tr> <tr> <td>Office</td> <td>£28.52</td> <td>£71.45</td> <td>+£43</td> </tr> <tr> <td>Balance</td> <td></td> <td></td> <td>-£49,297</td> </tr> </tbody> </table> | | 19/20 | 20/21 | Variance | Village Hall renovation: | £51,014 | £8,346 | -£42,668 | VAT | £8,684 | £1810 | -£6,874 | Election | £400 | £0 | -£400 | Room Hire | £110 | £0 | -£110 | Training | £40 | £0 | -£40 | External Audit | £0 | £300 | +£300 | Grass cutting | £770 | £990 | +£220 | Defibrillator Maint | £126 | £294 | +£168 | IT | £75.31 | £139 | +£64 | Office | £28.52 | £71.45 | +£43 | Balance | | | -£49,297 |
| | 19/20 | 20/21 | Variance | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Village Hall renovation: | £51,014 | £8,346 | -£42,668 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| VAT | £8,684 | £1810 | -£6,874 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Election | £400 | £0 | -£400 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Room Hire | £110 | £0 | -£110 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Training | £40 | £0 | -£40 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| External Audit | £0 | £300 | +£300 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Grass cutting | £770 | £990 | +£220 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Defibrillator Maint | £126 | £294 | +£168 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| IT | £75.31 | £139 | +£64 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Office | £28.52 | £71.45 | +£43 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Balance | | | -£49,297 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 7 Balances Carried Forward | 11,317 | 6,231 | | | NO | VARIANCE EXPLANATION NOT REQUIRED | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 8 Total Cash and Short Term Investments | 11,317 | 6,231 | | | | VARIANCE EXPLANATION NOT REQUIRED | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 9 Total Fixed Assets plus Other Long Term Investments and | 2,692 | 2,692 | 0 | 0.00% | NO | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 10 Total Borrowings | 53,746 | 51,210 | -2,536 | 4.72% | NO | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable