TLPC Budget 2027/28 Draft 1

Notes:

- Budget reviewed with Cllr Bladon on 23rd October.
- Budget has been simplified as it is not necessary to be as precise as it has been previously. It is better to be less precise and slightly overbudget in categories that will definitely be used (e.g. grass cutting) than try and be as precise as possible and constantly have to monitor and transfer funds throughout the year.
- Many costs have not been confirmed yet (e.g. LRALC membership, Leics Gardens grass cutting quote).
- On 2nd November an uncontested Election 2027 was confirmed to be £300. TLPC's reserve is currently £1,294 (the target for this reserve was based on the cost of a **contested** Election in 2023).
- Tax base may increase due to new houses.
- Suggestions to reduce precept: Election (have plenty in reserve), Neighbourhood Plan (unneeded), IT, Village Improvements (have combined £650 in reserves for maintenance and improvements).
- Overall TLPC has plenty of earmarked reserves for any emergencies and an excellent General Reserve.
- Budget below:

Payments					**Notes (most amounts have been rounded up to nearest £10):**
Clerk's Salary	£ 3,755.00	£ 2,171.89	£ 3,723.24	£ 4,060.00	Current salary * 105% + additional 10 hours in case of emergency. 5% is more than the maximum the NJC would agree to.
Stationery	£ 310.00	£ 53.72	£ 270.05	£ 200.00	Ink x2 for Clerk (£80), paper x2 for Clerk (£10), ink for Cllr Bladon for newsletter just in case (£80) + a bit extra.
Memberships/Subscriptions	£ 390.00	£ 385.53	£ 385.53	£ 470.00	(LRALC+NALC * 105%) + new SLCC fee. Half of SLCC fee has been added to expected receipts as Foxton will reimburse it.
GDPR / ICO	£ 47.00	£ 47.00	£ 47.00	£ 50.00	£3 increase in case of minor increase.
Hall Hire	£ 40.00	£ 15.00	£ 30.00	£ 30.00	SAME
Internal Audit Fees	£ 220.00	£ -	£ 220.00	£ 240.00	Predict minor increase.
Training	£ 350.00	£ -	£ 50.00	£ 350.00	Potential new Cllr training (£50), a LRALC course for Clerk (£50), build towards CiLCA.
Insurance	£ 400.00	£ -	£ 375.00	£ 400.00	Predict minor increase.
137 Spend	£ 25.00	£ -	£ 22.92	£ 30.00	Wreaths have increased (it is allowed to spend this much on s137).
Grass Cutting	£ 1,995.00	£ 1,515.00	£ 2,210.00	£ 2,360.00	Not all quotes received yet. Estimate based on if current contractor increases price from £125/mow and £35/strim to £130/mow and £40/strim. (130 * 16) + (7 * 40) = £2,360.00
Street Furniture Maintenance	£ 100.00	£ -	£ -	£ -	MERGED to Village Improvements
Village Improvements	£ 100.00	£ -	£ -	£ 200.00	Leave something there just in case.

Loan Repayment	£ 3,343.74	£ 1,671.87	£ 3,343.74	£ 3,343.74	SAME
Phone	£ 60.00	£ 23.48	£ 45.50	£ 60.00	Same or minor increase.
ICT (website, email domain, cloud)	£ 350.00	£ 43.15	£ 88.15	£ 350.00	Wix (~£220) + Namecheap (~£50) + OneDrive (~£20) + more in case of emergency.
Election Expenses	£ 140.00	£ -	£ 140.00	£ 100.00	Keep on budget? Since the confirmed cost was only sent a few days ago I haven't had time to think what is best to do as there is enough in the reserve for the next 3-4 Elections.
Chair's Allowance	£ 60.00	£ 30.00	£ 60.00	£ 30.00	SAME
Travel	£ 30.00	£ -	£ -	£ 30.00	SAME
Defibrillator	£ 176.00	£ 50.00	£ 176.00	£ 176.00	SAME
Neighbourhood Plan	£ 170.00	£ -	£ -	£ 100.00	Leave something there.
VAT	£ 454.00	£ 325.30	£ 542.00	£ 600.00	Grass VAT (£472) + extra.
Electricity for road signs	£ 20.00	£ -	£ 20.00	£ 20.00	SAME
Bank fees	£ 130.00	£ 67.00	£ 120.00	£ 150.00	Small increase.
N/A					*[space for any additional categories]*
N/A					*[space for any additional categories]*
N/A					*[space for any additional categories]*
N/A					*[space for any additional categories]*
Gross payments from budget:	**£ 12,665.74**	**£ 6,398.94**	**£ 11,869.13**	**£ 13,349.74**	

Receipts (less precept)				
Savings interest	£ 70.00	£ 72.93	£ 72.93	£ 70.00
Grass cutting LCC	£ 455.91	£ -	£ 456.30	£ 456.30
VAT refund	£ 53.67	£ 53.67	£ 53.67	£ 542.00
Foxton reimbursement	£ -	£ -	£ 72.68	£ 101.02
Donation from Village Hall	£ -	£ -	£ 171.75	£ -
N/A				
N/A				
N/A				
N/A				
N/A				
Gross receipts:	**£ 579.58**	**£ 126.60**	**£ 827.33**	**£ 1,169.32**

Net expenditure:	£ 12,086.16	£ 6,272.34	£ 11,041.80	**£ 12,180.42**

Estimated reserves at: 31/03/27		
General Reserve	£ 7,079.76	MINUSED £200 to IT
Memorial Garden (ringfenced)	£ 106.64	
MVAS (ringfenced)	£ 60.00	ADDED £20
IT Equipment	£ 400.00	ADDED £200 from GR
Election	£ 1,434.00	ADDED £140
Repairs and Maintenance Street Furniture	£ 200.00	
Village Improvements	£ 450.00	
Defibrillator	£ 100.00	
Total:	**£ 9,830.40**	

Calculation:

net expenditure + reserves - expected balances in hand = PRECEPT

£12,180.42 + £9,830.40 - £10,124.60 = £11,887.00 (rounded up)

Comparison:

Precept 26/27: £11,496.00

Suggested precept is: **3.40% increase**