

Budget 2016/17 Notes

1. Two Spreadsheets

- a. Expenditure against budget estimate to 31/3/16
- b. Tur Langton 15-16 Budget Proposal

2. Spreadsheet a

- a. This shows an estimate of the expenditure against budget for 2015/16
- b. Figures for May to November are the exact figures. Those shaded pink are already reconciled, the white ones for November are the ones from this meeting so not yet reconciled.
- c. The columns in yellow are estimates
- d. For Village Hall have assumed that we will pay a further £100 to solicitor
- e. Salary for March 2016 assumes that the rest of the £100 allocated for the NP work will be paid
- f. Assume another £50 for stationery
- g. Insurance is for the 2016/17 year
- h. Assume a further £30 for travel
- i. Neighbourhood plan – assumes that we will spend the other grant of £9,700 and also claim and spend another grant of £2285 + £21.37 on stationery (outstanding from Locality Grant. We will have a better idea of whether we will spend all of the Awards for All grant in the current year and when / whether we will claim and use the addition grant after the NP Steering Group meeting on 11/11/15
- j. Section 137 of £5 is for the Leicestershire Footpaths Association for 2016/17

3. Spreadsheet b

- a. Grey column is budget set for this current year 2015/16
- b. Light orange column is the current figures to date including that authorised at meeting 10/11/15
- c. Light green column is the estimate of 15/16 taken from spreadsheet a above
- d. Pink column is a suggested proposed budget for 2016/17 which is the subject for discussion at meeting 10/11/15
- e. Income – Interest on savings account of £4 takes into account we have more in the account at the moment with the NP grants being in there
- f. Income - Grass cutting - estimate for 15/16 of £780.78 (green column) assumes that we will receive the reimbursement for current year by 31/3/16. Current figure of £501.93 (light orange column) is reimbursement from 14/15 year paid late. Budget for next year of £278.85 assumes we will get the same as this year
- g. VAT refund – I have claimed back £766.51 for last year and up to July this year. Green column is this figure. Budget next year in the pink column of £3162.94 is the estimate of the rest of the VAT to be paid in this current year to be reclaimed next year. The figures are high because of the NP

- h. Advertising – I have included £50 in the estimated income for next year on the assumption that we will receive some advertising income from Newsletter

4. Budget proposal for next year (pink column)

- a. Salary – Current Salary is £152.88 a month. Home working allowance is £8.67 a month giving a total of £161.55. Should the council decide to revise my salary at the anniversary of my appointment to SCP 17 the FTE salary would be £1977.14, £9.029 an hour. For four hours a week this would be £36.116 a week. Multiplying by 52 and dividing by 12 gives a salary of £156.50 a month. Home working allowance is £8.67 an hour giving a total of £165.17 a month. May would be a split month as I started on 12/5/14. So for May the salary would be 11 days at £152.88 ($11/31 * £152.88 = £54.25$) + 20 days at £156.50 ($20/31 * £156.50 = £100.97$ – total £155.22. Adding HWA of £8.87 this gives £163.89. So the total for salary for 2016/17 year has been worked out as £161.55 + £163.89 + (10 * £165.17) giving £1977.14
 - b. I haven't included a rent for Merton College on the basis of the last letter but have increased the budget this year for the Village Hall to £1000.00. As we won't have paid any rent this year I have floated this amount into the reserves held for the Village Hall taking the total from £1500 to £2000
 - c. I have increased the internal audit fee to £100. I have written to current internal auditor for quote taking into account extra work due to Transparency Code checking of requirements met
 - d. The insurance renewal is to pay the insurance for the 2017/18 year
 - e. I have put £50 into Section 137
 - f. Election expenses – we took the decision to leave £930 in reserve from the election fund already built up but not used this year as there was not an election. Assuming the estimate for a contested election next time is the same (i.e. £1860) I have taken a quarter of the balance which comes to £232.50 so that we can split it over the four years
5. **Proposed budget** – based on these suggestions the precept would be £4044.37, slightly less than last this year's £4099.77. These are only my suggestions though to give you something to start discussing. We will look at it at the meeting on 10/11/15 with a view to finalising it at the January meeting.