

Tur Langton Parish Council - Notes to Budget update for meeting 11/9/18

1. Two spreadsheets

- a) Tur Langton 18/19 Budget Proposal with update figures
- b) Actual Expenditure Against Budget to 31/3/18 (this has been updated to show actual expenditure). The entries shaded in blue were estimates in the original budget agreed and have now been updated to show actual expenditure.

Spreadsheet a

- 2 Yellow columns show the actual spending at 31/3/18
 - a) "Actual 17/18" show the actual expenditure figures taken from updated Spreadsheet b and also updated actual income figures. "Summary Actual figures" shows actual balances at 31/3/18
 - b) Yellow column "Revised budget 18/19" revises the budget headings for 18/19 to reflect actual 17/18 figures and updated income information

3 Income 17/18

Estimated income - £10,754.06

Actual Income - £9,284.07

Main reason for difference is that a VAT refund of £1485.60 was expected, however the refund was not received until 13/4/18, i.e. in the 18/19 year.

4 Expenditure 17/18

Estimated expenditure - £8387.94

Actual expenditure - £9175.24

Main reasons for difference:

- The Defibrillator Annual Fee of £126 was not paid in 2017/18 as the invoice was received late. It was paid in 18/19 year
- £90 less spent on IT

5 Revised Budget 18/19

- VAT income has been increased to take into account the VAT received in 18/19 rather than 17/18 (see above)
- Defibrillator - this category has been increased to £252.00 to take into account the service fee not paid last year, paid this year instead. This additional £126 is taken into account in the increased carry over with the £126 not having been paid 17/18
- Now that the pay scales for 18/19 are known, salary plus homeworking allowance should be £176.89 a week, £2122.68 a year. Adding on £47.04

paid for additional Neighbourhood Plan work the total for 18/19 is estimated to be £2169.72. This category has therefore been increased by £25 to £2170, the balance taken from "Internal Auditor" category.

- We now know that there will not be an External Audit Fee and so this has been reduced to £0
- Internal Audit – £170 budgeted, taking into account the estimated amount for the LRALC Internal Audit Service. Instead we used John Lowe for a final year and so his fee was £20. This category has therefore been reduced to £20
- ICO Registration - GDPR – we budgeted £100 to take into account we expected to have to employ a Data Protection Officer. We now know this is not the case and the only cost should be £35 registration with the ICO. This category has therefore been reduced to £35
- To balance the budget the Contingency has been increased by £310 to £1891.25.