

Tur Langton Parish Council Budget proposal 20/21 2nd draft for meeting 14.1.20

		Budget Current year 19/20	Current Figures 8/1/2020	Estimate Current Year 19/20 to 31/3	Budget next year 20/21		
							<b>Current Basic Summary (estimated)</b>
<b>Receipts (less precept)</b>							Balance carried forward 18/19
	Interest savings A/C	£ 13.77	£ 13.77	£ 13.77	£ 14.00		£ 9,153.47
							<b>Finances 19/20</b>
	Grass Cutting LCC	£ 360.36	£ 360.36	£ 360.36	£ 360.36		Estimated Actual Income (including received Precept
	VAT refund	£ 31.50	£ 6,417.00	£ 9,396.00	£ 120.00		£ 15,233.13
	Contributions from ELPC	£ 50.00	£ 53.00	£ 53.00	£ 55.00		Estimated actual expenditure
							£ 19,731.53
							Net
							£ 4,498.40
							Predicted balance carry forward 19/20
							£ 4,655.07
<b>Gross receipts</b>		<b>£ 455.63</b>	<b>£ 6,844.13</b>	<b>£ 9,823.13</b>	<b>£ 549.36</b>		
							<b>Balances held</b>
<b>Payments</b>							General Reserve
							£ 3,241.00
Administration	clerk's salary (inc PAYE / HWA)	£ 2,176.00	£ 1,631.79	£ 2,175.72	£ 2,240.00		
Administration	Stationary	£ 100.00	£ 21.00	£ 45.32	£ 100.00		<b>Earmarked Reserves (previously precepted) and Ringfenced Reserves</b>
Memberships/Sub	Membership / subscriptions	£ 280.00	£ 276.67	£ 276.67	£ 290.00		Village Hall
Info comm reg / GDPR	Registration with ICO	£ 35.00	£ 35.00	£ 35.00	£ 35.00		£ 90.00
Rent	Merton College						IT Equipment and domain
Rent	Hall hire for meetings	£ 100.00		£ 120.00	£ 200.00		£ 200.00
Audit Fees	Audit External				£ 200.00		Election
Audit Fees	Audit Internal	£ 170.00		£ 170.00	£ 170.00		£ 163.00
Training	Training	£ 300.00	£ 40.00	£ 40.00	£ 100.00		Village Hall Memorial Garden (ringfenced)
Insurance	Insurance Renewal	£ 280.00		£ 280.00	£ 300.00		£ 478.16
137 spend	Donations (137)	£ 50.00		£ 5.00	£ 50.00		Repairs and maintenance
Donations other	CAB	£ 100.00					£ 60.00
Village Hall	Village Hall	£ 2,048.50	£ -	£ 5,671.87	£ 500.00		Village signs
Miscellaneous	Miscellaneous						£ 270.00
Grass cutting / Highways	Grass Cutting	£ 1,026.00	£ 770.00	£ 770.00	£ 1,050.00		Total reserves held previously precepted for or ringfenced
Village Signs		£ 270.00					£ 1,261.16
Maintenance of Street Furn	Repairs and maintenance	£ 150.00			£ 150.00		
Loan repayment					£ 3,343.74		
IT Equipment and domain		£ 200.00		£ 75.31	£ 200.00		
Memorial Garden	in reserves	£ -	£ -				
Election expenses	Election Expenses	£ 400.00	£ 400.00	£ 400.00	£ 285.00		
Chairman's Allowance	Chairman's Allowance	£ 30.00		£ 30.00	£ 30.00		
Village Improvements	Village Improvements	£ 100.00			£ 100.00		
Travel	Travel	£ 40.00	£ 10.18	£ 25.18	£ 40.00		
Defibrillator	Defibrillator	£ 126.00		£ 126.00	£ 126.00		
Neighbourhood Plan	Neighbourhood Plan						
VAT (grass cutting; External Audit; stationery, IT, VH refurb)	VAT	£ 120.00	£ 6,524.27	£ 9,485.46	£ 120.00		
<b>Gross Payments</b>		<b>£ 8,101.50</b>	<b>£ 9,708.91</b>	<b>£ 19,731.53</b>	<b>£ 9,899.74</b>		
Opening Balance		£ 9,153.47	£ 9,153.47	£ 9,153.47			
Net Expenditure (Gross payments less gross receipts)		£ 7,645.87	£ 2,864.78	£ 9,908.40	£ 9,350.38		
Received precepts		£ 5,410.00	£ 5,410.00	£ 5,410.00			
Predicted closing balance			£ 11,698.69	£ 4,655.07			
<b>Precept required</b>							
Estimated total net expenditure (as above)					£ 9,350.38		
Add for	General Reserve				£ 3,241.00		
	Reserves held				£ 1,261.16		
	Total Requirements for 2020/21				£ 13,852.54		
Less expected balances in hand as of March 31st 2020					£ 4,655.07		
	Total				<b>£ 9,197.47</b>		
	<b>Precept required</b>				<b>£ 9,198.00</b>		

