

## Explanation of variances – pro forma

Name of smaller authority: **Tur Langton Parish Council**

County area (local councils and **Leicestershire**)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority ( <u>must include narrative and supporting figures</u> )
1 Balances Brought Forward	11,317	6,231				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	9,198	9,583	385	4.19%	NO		
3 Total Other Receipts	4,529	1,043	-3,486	76.97%	YES		In 20/21 £2,133.06 VAT refund, in 21/22 £655.62 VAT refund <b>-£1,477.44</b> In 20/21 £2021.59 received in grants for village hall refurb. No grants 21/22 <b>-£2021.59</b> In 20/21 £13/84 interest received, in 21/22 £7.12 <b>-£6.72</b> In 20/21 no receipt from East Langton PC, in 21/22 £20.03 received towards a shared service. <b>+£20.03</b> <b>Balance = -£3,485.67</b>
4 Staff Costs	2,130	2,167	37	1.74%	NO		
5 Loan Interest/Capital Repayment	3,344	3,344	0	0.00%	NO		
6 All Other Payments	13,339	3,286	-10,053	75.37%	YES		In 20/21 the Village Hall was being refurbished and a total of £8,346.28 was paid towards this from loan, grants and parish council reserves. In 21/22 there were no payments towards the Village Hall refurbishment. <b>-£8,346.28</b> In 20/21 £1,810.09 VAT was paid, in 21/22 £138.98 VAT paid, <b>-£1,671.11</b> <b>£8,346.28 + £1,671.11 = 10,017.39</b>
7 Balances Carried Forward	6,231	8,060			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	6,231	8,060				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	2,692	2,343	-349	12.96%	NO		
10 Total Borrowings	51,210	48,635	-2,575	5.03%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable