

Tur Langton Parish Council Budget Proposal 26-27 Draft 3

	Budget	Current year 25/26	Current Figures 31/12/25	Estimate to year end	Budget next year 26/27
<b>Receipts (less precept)</b>					
Interest savings A/C	£	100.00	£ 103.50	£ 103.50	£ 70.00
Grass Cutting LCC	£	411.84	£ -	£ 411.84	£ 455.91
VAT refund	£	50.00	£ 89.40	£ 89.40	£ 53.67
<b>Gross receipts</b>	£	561.84	£ 192.90	£ 604.74	£ 579.58
<b>Payments</b>					
Clerk's Salary	£	3,670.00	£ 2,704.68	£ 3,660.12	£ 3,755.00
Stationery	£	380.00	£ 71.05	£ 71.05	£ 310.00
Memberships/Subscriptions	£	380.00	£ 379.68	£ 379.68	£ 390.00
GDPR / ICO	£	47.00	£ 47.00	£ 47.00	£ 47.00
Hall Hire	£	40.00	£ 20.00	£ 30.00	£ 40.00
Internal Audit Fees	£	220.00	£ -	£ 220.00	£ 220.00
Training	£	258.00	£ 40.00	£ 40.00	£ 350.00
Insurance	£	450.00	£ -	£ 450.00	£ 400.00
137 Spend	£	25.00	£ 20.41	£ 20.41	£ 25.00
Grass Cutting	£	2,130.00	£ 2,010.00	£ 2,010.00	£ 1,995.00
Street Furniture Maintenance	£	210.00	£ -	£ -	£ 100.00
Village Improvements	£	-	£ -	£ -	£ 100.00
Loan Repayment	£	3,343.74	£ 1,671.87	£ 3,343.74	£ 3,343.74
Phone	£	60.00	£ 31.44	£ 42.45	£ 60.00
ICT (website, email domain, cloud)	£	350.00	£ 255.20	£ 255.20	£ 350.00
Election Expenses	£	140.00	£ -	£ 140.00	£ 140.00
Chair's Allowance	£	30.00	£ -	£ 30.00	£ 30.00
Travel	£	30.00	£ -	£ -	£ 30.00
Defibrillator	£	176.00	£ -	£ 176.00	£ 176.00
Neighbourhood Plan	£	200.00	£ -	£ -	£ 200.00
VAT	£	120.00	£ 26.49	£ 53.67	£ 454.00
Electricity for road signs	£	20.00	£ -	£ 20.00	£ 20.00
Bank fees	£	102.00	£ 75.00	£ 104.00	£ 130.00

<b>Current Basic Summary (estimated)</b>	
Balance brought forward 2025	£ 8,673.41
<b>Finances 25/26</b>	
Estimated Income (including received Precept)	£ 11,683.74
Estimated expenditure	£ 11,093.32
Net	£ 590.42
<b>Predicted balance carry forward 2026</b>	<b>£ 9,263.83</b>

<b>Balances held</b>	
General Reserve (contingency)	£ 6,442.77
<b>Earmarked Reserves</b>	
Memorial Garden (ringfenced)	£ 106.64
IT Equipment	£ 200.00
Election	£ 1,154.00
MVAS (ringfenced)	£ 20.00
Repairs and maintenance street furniture	£ 200.00
Village Improvements	£ 450.00
Defibrillator	£ 100.00
<b>Total reserves held</b>	<b>£ 2,230.64</b>
<b>Total reserves plus contingency</b>	<b>£ 8,673.41</b>

<b>Gross Payments from budget</b>		<b>£ 12,381.74</b>	<b>£ 7,352.82</b>	<b>£ 11,093.32</b>	<b>£ 12,665.74</b>
<b>Payments from Reserves</b>					
General Reserve					
Memorial Garden (ringfenced)					
IT Equipment					
Election					
MVAS (ringfenced)					
Repairs and maintenance street furniture					
Village Improvements					
Defibrillator					
<b>Total Expenditure from reserves</b>			<b>£ -</b>	<b>£ -</b>	
<b>Total Expenditure Bud + Res</b>			<b>£ 7,352.82</b>	<b>£ 11,093.32</b>	
Opening Balance		<b>£ 8,673.41</b>	<b>£ 8,673.41</b>	<b>£ 8,673.41</b>	
Net Expenditure (Gross payments less gross receipts)		<b>£ 11,819.90</b>	<b>£ 7,159.92</b>	<b>£ 10,488.58</b>	<b>£ 12,086.16</b>
Received precepts		<b>£ 11,079.00</b>	<b>£ 11,079.00</b>	<b>£ 11,079.00</b>	
Predicted closing balance			<b>£ 12,592.49</b>	<b>£ 9,263.83</b>	
<b>Precept required</b>					
Estimated total net expenditure (as above)					<b>£ 12,086.16</b>
Add for	General Reserve				<b>£ 6,442.77</b>
	Reserves held				<b>£ 2,230.64</b>
	Total Requirements for 2026/27				<b>£ 20,759.57</b>
Less expected balances in hand as of March 31st 2026					<b>£ 9,263.83</b>
	<b>Total</b>				<b>£ 11,495.74</b>
	<b>Precept required</b>				<b>£ 11,495.00</b>

25/26 precept: £ 11,079.00

add 2% £ 11,300.58  
add 5% £ 11,632.95

Suggested precept is: 2-5%

Percentage increase to households with new tax base applied: 5.09%