

Green = figures suggested for 25/26 budget

Purple = notes for me, please ignore

Income

Interest

100

(Paid last working day of June, currently have 8,000 in account, amend on budget to correct amount when paid, explain variances in audit).

VAT refund

Estimate of VAT to be refunded is £51.50.

50

Grass Cutting Refund

Will be the same as last year.

411.84

Expenses

Clerk's Salary

2025/26 prediction - based on current NALC pay scale, plus extra for any increase.

3,670

Stationery

Printer ink for Clerk = $\sim 40 * 3$

Paper for Clerk = $\sim 5 * 3$

Ink for Tessa = 90

Charles Arnold Baker - $137 + 4.8$ (current paper copy). Cannot find a quote for digital copy.

$(40 + 40 + 40 + 5 + 5 + 5 + 90) = 187.5$ (ex. VAT)

$(137 + 4) = 141$ (ex. VAT)

Total: 328.50

380 in case of extra stationery.

Memberships/Subscriptions

LRALC - 255

SLCC - 110 (based on salary)

365

GDPR/ICO

35

Hall Hire

40

Audit

Jan 2024 - 200

220

Training

To use towards CICLA to begin March 2026 at the earliest. Plus extra in case of Chair training.

Bowden Charity - Tessa to find out

350

Insurance

On current budget it is 380 (no invoices received yet), but total spend for last financial year was 438.85.

450

137 Spend

25

Grass Cutting

Gone up to 120/mow and 30/strim (from 110 and 25).

Budget last year "14 cuts @ £110 a cut plus cutting of bank March to October (assume 7 strims) @ £25 a cut = £1,715.00"

So this year for same amount it would be 1,855.

Street Furniture Maintenance

300 for noticeboard mould etc.

Village Improvements

150 for something

Loan

3,343.74

Phone SIM

$(1.25 * 6) + (4.40 * 6) = 33.9$

60 in case there is a small rise?

ICT (website, email domain, cloud)

Website - Wix 172.80 (expires 18/04/25 - invoice expected 04/04/25).

Emails - Namecheap 40.50

Not renewing Cuttlefish May 2025.

Cloud - Will potentially need more than 5GB at some point. One Drive approx. £24/year. Google Drive free up to 15GB. (Current use 4.4GB). - 24

$= 144 \text{ (ex. VAT)} + 40.50 + 24 = 208.74$

350 plus more to build up reserve.

Election Expenses

"To build up reserve for election in 2027. 136 to be added to budget each year to make budget up to 1562."

140 to be safe.

Chair's Allowance

30

Travel

If I want to go to meetings.

30

Defibrillator

126 per year + yearly awareness course 50 = 176

Neighbourhood Plan

For extra time if we do NP

200

VAT

VAT expenditure comes from:

Stationery: 37.5+0.8

Wix plan: 28.80

= 57.1

Memorial garden items (if spending all of it)

(239.95+VAT) = 287.94

VAT = 47.99

= 115.09

120

Electricity for road signs

The same - 20

Ringfence this years amount for next year.

Bank fees

6 per month

Potential other categories?

Funding request from Kibworth

No

Reserves

Current 2024/25:

From Reserves				
General	£ 5,449.00	£ -		£ 5,449.00
Mem Garden	£ 392.37	£ 152.42		£ 239.95
IT Equipment + Domain	£ 200.00	£ -		£ 200.00
Election expenses	£ 1,018.00	£ -		£ 1,018.00
Repairs and Maintenance	£ 200.00	£ -		£ 200.00
Village Improvements	£ 450.00	£ -		£ 450.00
Defibrillator	£ 100.00	£ -		£ 100.00
Village Hall				

From Alison's notes: "Note on General Reserves – this should be 75% of Net Revenue Expenditure. (Joint Panel on Accountability and Governance Practitioners' Guide 2022 section 5.31 to 5.33, Net Revenue Expenditure is defined as precept less any loan repayment, amount included for capital projects and transfer to earmarked reserves)."

Suggested precept:

£ 11, 079

Adding 136 to election reserve and 20 to new MVAS reserve for when they charge for it.

So for general reserve:

$(11,079 - 3,343.74 - 136 - 20 = 7,579.26) * 75\% = 5,684.45$

*(suggested precept - loan - election - MVAS) * 75%*

Suggested:

Balances held	
General Reserve (contingency)	£ 5,449.00
Earmarked Reserves	
Memorial Garden (ringfenced)	£ 239.95
IT Equipment	£ 200.00
Election	£ 1,154.00
MVAS (ringfenced)	£ 20.00
Repairs and maintenance street furniture	£ 200.00
Village Improvements	£ 450.00
Defibrillator	£ 100.00
Total reserves held	£ 2,363.95
Total reserves plus contingency	£ 7,812.95