

Tur Langton Parish Council Budget proposal 21/22

	Budget Current year 20/21	Current Figures 5/1/21	Estimate Current Year 20/21 to 31/3	Budget next year 20/21
<b>Receipts (less precept)</b>				
Interest savings A/C	£ 14.00	£ 13.84	£ 13.84	£ 14.00
Grass Cutting LCC	£ 360.36	£ 360.36	£ 360.36	£ 360.36
VAT refund	£ 978.59	£ 978.59	£ 978.59	£ 933.79
Contributions from ELPC	£ 55.00			
VAT refund claimed during year	£ 1,600.00	£ 1,154.47	£ 1,154.47	
Grant VH front door		£ 1,400.00	£ 1,400.00	
Grant VH insulation (paid into VH loan account)		£ 621.59	£ 621.59	
<b>Gross receipts</b>	<b>£ 3,007.95</b>	<b>£ 4,528.85</b>	<b>£ 4,528.85</b>	<b>£ 1,363.15</b>
<b>Payments</b>				
Administration clerk's salary (inc PAYE / HWA)	£ 2,240.00	£ 1,675.44	£ 2,233.92	£ 2,288.00
Administration Stationary	£ 100.00		£ 91.45	£ 50.00
Memberships/Sub Membership / subscriptions	£ 290.00	£ 291.37	£ 291.37	£ 300.00
Info comm reg / GDPR Registration with ICO	£ 35.00	£ 35.00	£ 35.00	£ 35.00
Hall hire Hall hire for meetings	£ 100.00			£ 100.00
Audit Fees Audit External	£ 300.00	£ 300.00	£ 300.00	£ 300.00
Audit Fees Audit Internal	£ 170.00		£ 170.00	£ 190.00
Training Training	£ 100.00			£ 50.00
Insurance Insurance Renewal	£ 300.00		£ 300.00	£ 300.00
137 spend Donations (137)	£ 50.00			£ 10.00
Donations other CAB				
Merton College Village Hall (rent)	£ 500.00	£ -	£ 500.00	£ 500.00
Village Hall (from reserve)			£ 3,500.00	
Village Hall refurb (Loan)	£ 2,982.62	£ 4,322.32	£ 4,857.80	
Grass cutting / Highways Grass Cutting	£ 1,050.00	£ 990.00	£ 990.00	£ 1,210.00
Village Signs	£ 270.00			£ 270.00
Maintenance of Street Furn Repairs and maintenance	£ 150.00			£ 500.00
Loan repayment	£ 3,343.74	£ 1,671.87	£ 3,343.74	£ 3,343.74
IT Equipment and domain	£ 200.00		£ 120.00	£ 500.00
Memorial Garden in reserves	£ -	£ -		
Election expenses Election Expenses	£ 285.00			£ 285.00
Chairman's Allowance Chairman's Allowance	£ 30.00		£ 30.00	£ 30.00
Village Improvements Village Improvements	£ 100.00			
Travel Travel	£ 40.00			£ 40.00
Defibrillator Defibrillator	£ 126.00	£ 60.00	£ 293.95	£ 300.00
Neighbourhood Plan Neighbourhood Plan				
VAT External Audit; stationery, IT, VH refurb) VAT	£ 1,700.00	£ 1,214.47	£ 2,088.26	£ 100.00
Village Hall door from grant	£ 1,400.00	£ 1,400.00	£ 1,400.00	
VAT once reclaimed to go to loan account				
<b>Gross Payments</b>	<b>£ 15,862.36</b>	<b>£ 11,960.47</b>	<b>£ 20,545.49</b>	<b>£ 10,401.74</b>
Opening Balance	£ 11,317.08	£ 11,317.08	£ 11,317.08	
Net Expenditure (Gross payments less gross receipts)	£ 12,854.41	£ 7,431.62	£ 16,016.64	£ 9,038.59
Received precepts	£ 9,198.00	£ 9,198.00	£ 9,198.00	
Predicted closing balance		£ 13,083.46	£ 4,498.44	
<b>Precept required</b>				
Estimated total net expenditure (as above)				£ 9,038.59
Add for General Reserve				£ 3,300.00
Reserves held				£ 1,742.16
Total Requirements for 2020/21				£ 14,080.75
Less expected balances in hand as of March 31st 2021				£ 4,498.44
Total				<b>£ 9,582.31</b>
<b>Precept required</b>				<b>£ 9,583.00</b>

Current Basic Summary (estimated)	
Balance carried forward 19/20	£ 11,317.08
<b>Finances 20/21</b>	
Estimated Income (including received Precept)	£ 13,726.85
Estimated expenditure	£ 20,545.49
Net	-£ 6,818.64
Predicted balance carry forward 20/21	£ 4,498.44
<b>Balances held</b>	
General Reserve	£ 3,300.00
<b>Earmarked Reserves (previously precepted)</b>	
Village Hall	£ 276.00
IT Equipment and domain	
Election	£ 448.00
Village Hall Memorial Garden	£ 478.16
Repairs and maintenance	
Village signs	£ 540.00
Village Hall loan	
Total reserves held previously precepted for	<b>£ 1,742.16</b>
<b>Total reserves plus contingency</b>	<b>£ 5,042.16</b>


