

Explanation of variances 2023/24 – pro forma

Name of smaller authority: Tur Langton Parish Council

Insert figures from Section 2 of the AGAR in all [Blue](#) highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2024	2023	Variance	Variance	Explanation Required?		DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN	Explanation (must include narrative and supporting figures)
	£	£	£	%	Is > 15%	Is > £100,000	RED/GREEN	
1 Balances Brought Forward	15,154	8,060					Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	10,026	9,830	196	1.99%	NO	NO		
3 Total Other Receipts	625	5,561	-4,936	88.76%	YES	NO		£5,000 grant received from Leicestershire County Council for Highways Improvement in 22/23 but not in 23/24
4 Staff Costs	3,229	2,375	854	35.96%	YES	NO		Increase of one hour a week from 4 hours a week to 5 hours a week from 1/4/23, £12.42 an hour for 52 weeks = £645.84. £1 an hour wage increase from 1/4/23 - 54 x 4 = £208 for the year. £645.84 + £208 = £853.84
5 Loan Interest/Capital Repayment	3,344	3,344	0	0.00%	NO	NO		
6 All Other Payments	12,548	2,578	9,970	386.73%	YES	NO		£8,815.20 was spent on speed signs in 23/24, £0 in 22/23 New lap top purchased in 23/24 - £459.99, £0 spent on lap top in 22/23 This accounts for £9,275 of the £9,970 variance.
7 Balances Carried Forward	6,684	15,154	-8,470	55.89%	YES	NO		At the end of 22/23 grant of £5,000 was held for Highways Improvements. This was spent in 23/24 on Speed Signs and so not included in the amount carried over at 31/3/24. A further £2,346 was added to the grant funds to pay for the Speed Signs, which had been included in the carry over at 31/3/23 in various budget headings. The VAT paid in 23/24 to be reclaimed in 24/25 includes £1,469.20 for the speed signs.
8 Total Cash and Short Term Investments	6,684	15,154	-8,470	55.89%	YES	NO		See explanation at 7 above - new speed signs purchased in 23/24 at £8,815.20
9 Total Fixed Assets plus Other Long Term Investments and Assets	11,360	2,343	9,017	384.85%	YES	NO		New speed signs included on Asset Register - £8,815.20
10 Total Borrowings	43,366	46,020	-2,654	5.77%	NO	NO		