

Tur Langton Parish Council Budget review 20/21

	Budget Current year 19/20	Current Figures 8/1/2020	Estimate Jan Current Year 19/20 to 31/3	Actual 19/20 year	Budget next year 20/21	Revised budget 20/21
Receipts (less precept)						
Interest savings A/C	£ 13.77	£ 13.77	£ 13.77	£ 13.77	£ 14.00	£ 14.00
Grass Cutting LCC	£ 360.36	£ 360.36	£ 360.36	£ 360.36	£ 360.36	£ 360.36
VAT refund from 19/20	£ 31.50	£ 6,417.00	£ 9,396.00	£ 7,736.96	£ 120.00	£ 978.59
Contributions from ELPC	£ 50.00	£ 53.00	£ 53.00	£ 53.00	£ 55.00	£ 55.00
Loan			£ 54,975.00	£ 54,975.00		
VAT 20/21 claimed						£ 1,600.00
Gross receipts	£ 455.63	£ 6,844.13	£ 64,798.13	£ 63,139.09	£ 549.36	£ 3,007.95
Payments						
Administration	clerk's salary (inc PAYE / HWA)	£ 2,176.00	£ 1,631.79	£ 2,175.72	£ 2,175.72	£ 2,240.00
Administration	Stationary	£ 100.00	£ 21.00	£ 45.32	£ 28.52	£ 100.00
Memberships/Sub	Membership / subscriptions	£ 280.00	£ 276.67	£ 276.67	£ 276.67	£ 290.00
Info comm reg / GDPR	Registration with ICO	£ 35.00	£ 35.00	£ 35.00	£ 35.00	£ 35.00
Rent	Merton College					
Rent	Hall hire for meetings	£ 100.00		£ 120.00	£ 110.00	£ 200.00
Audit Fees	Audit External					£ 200.00
Audit Fees	Audit Internal	£ 170.00		£ 170.00	£ 170.00	£ 170.00
Training	Training	£ 300.00	£ 40.00	£ 40.00	£ 40.00	£ 100.00
Insurance	Insurance Renewal	£ 280.00		£ 280.00	£ 257.60	£ 300.00
137 spend	Donations (137)	£ 50.00		£ 5.00	£ 6.00	£ 50.00
Donations other	CAB	£ 100.00				
Village Hall	Village Hall	£ 2,048.50	£ -	£ 5,671.87	£ 2,171.87	£ 500.00
Miscellaneous	Miscellaneous					
Grass cutting / Highways	Grass Cutting	£ 1,026.00	£ 770.00	£ 770.00	£ 770.00	£ 1,050.00
Village Signs		£ 270.00				£ 270.00
Maintenance of Street Furn	Repairs and maintenance	£ 150.00				£ 150.00
Loan repayment						£ 3,343.74
IT Equipment and domain		£ 200.00		£ 75.31	£ 75.31	£ 200.00
Memorial garden	in reserves	£ -	£ -			
Election expenses	Election Expenses	£ 400.00	£ 400.00	£ 400.00	£ 400.00	£ 285.00
Chairman's Allowance	Chairman's Allowance	£ 30.00		£ 30.00	£ 30.00	£ 30.00
Village Improvements	Village Improvements	£ 100.00				£ 100.00
Travel	Travel	£ 40.00	£ 10.18	£ 25.18	£ 14.95	£ 40.00
Defibrillator	Defibrillator	£ 126.00		£ 126.00	£ 126.00	£ 126.00
Neighbourhood Plan	Neighbourhood Plan					
VAT External Audit; stationery, IT, VH (refurb)	VAT	£ 120.00	£ 6,524.27	£ 9,485.46	£ 8,684.05	£ 120.00
from loan	From loan			£ 54,975.00	£ 51,013.79	
VAT once reclaimed to go to loan account						£ 978.59
Gross Payments	£ 8,101.50	£ 9,708.91	£ 74,706.53	£ 66,385.48	£ 9,899.74	£ 12,458.33
Opening Balance	£ 9,153.47	£ 9,153.47	£ 9,153.47	£ 9,153.47		
Net Expenditure (Gross payments less gross receipts)	£ 7,645.87	£ 2,864.78	£ 9,908.40	£ 3,246.39	£ 9,350.38	£ 9,450.38
Received precepts	£ 5,410.00	£ 5,410.00	£ 5,410.00	£ 5,410.00		
Predicted closing balance		£ 11,698.69	£ 4,655.07	£ 11,317.08		
Precept required						
Estimated total net expenditure (as above)					£ 9,350.38	£ 9,450.38
Add for	General Reserve				£ 3,241.00	£ 3,241.00
	Reserves held				£ 1,261.16	£ 7,823.16
	Total Requirements for 2020/21				£ 13,852.54	£ 20,514.54
Less expected balances in hand as of March 31st 2020					£ 4,655.07	£ 11,317.08
Total					£ 9,197.47	£ 9,197.46
Precept required					£ 9,198.00	

Current Basic Summary (estimated)	
Balance carried forward 18/19	£ 9,153.47
Finances 19/20	
Estimated Income (including received Precept)	£ 70,208.13
Estimated actual expenditure	£ 74,706.53
Net	-£ 4,498.40
Predicted balance carry forward 19/20	£ 4,655.07
Balances held	
General Reserve	£ 3,241.00
Earmarked Reserves (previously precepted) and Ringfenced Reserves	
Village Hall	£ 90.00
IT Equipment and domain	£ 200.00
Election	£ 163.00
Village Hall Memorial Garden (ringfenced)	£ 478.16
Repairs and maintenance	£ 60.00
Village signs	£ 270.00
Total reserves held previously precepted for or ringfenced	£ 1,261.16
Total reserves plus contingency	£ 4,502.16

Current Basic Summary Actual	
Balance carried forward 18/19	£ 9,153.47
Finances 19/20	
Actual Income (including received Precept)	£ 68,549.09
Actual expenditure	£ 66,385.48
Net	£ 2,163.61
Actual balance carry forward 19/20	£ 11,317.08
Balances held	
General Reserve	£ 3,241.00
Earmarked Reserves (previously precepted) and Ringfenced Reserves	
Village Hall	£ 3,776.00
IT Equipment and domain	£ 200.00
Election	£ 163.00
Village Hall Memorial Garden (ringfenced)	£ 478.16
Repairs and maintenance	£ 60.00
Village signs	£ 163.00
Village Hall loan (ringfenced)	£ 2,983.00
Total reserves held previously precepted for or ringfenced	£ 7,823.16
Total reserves plus contingency	£ 11,064.16

