Tur Langton Parish Council Budget proposal 24/25 draft 2 meeting 9/1/24

		Budget Current year 23/24	Current Figures 29/12/23	Estimate 23/24 to 31/3	Budget next year 23/24
Receipts (less precept)					
	Interest savings A/C	£ 46.49	£ 46.49	£ 46.49	£ 50.00
	Grass Cutting LCC	£ 411.84	£ 411.84	£ 411.84	£ 411.84
	VAT refund	£ 97.21	£ 97.21	£ 97.21	£ 1,716.40
	Contributions from ELPC	£ 69.50	£ 69.50	£ 69.50	£ 69.50
Gross receipts		**£ 625.04**	**£ 625.04**	**£ 625.04**	**£ 2,247.74**
Payments					
Administration	clerk's salary (inc PAYE / HWA)	£ 3,229.00	£ 2,499.93	£ 3,333.24	£ 4,084.00
Administration / stationary	Stationary etc	£ 160.00	£ 93.45	£ 143.45	£ 200.00
Memberships/Sub	Membership / subscriptions	£ 300.00	£ 315.45	£ 315.45	£ 380.00
Info comm reg / GDPR	Registration with ICO	£ 35.00	£ 35.00	£ 35.00	£ 35.00
Hall hire	Hall hire for meetings	£ 40.00	£ 20.00	£ 30.00	£ 40.00
Audit Fees	Audit Internal	£ 200.00		£ 200.00	£ 220.00
Training	Training	£ 200.00	£ 50.00	£ 100.00	£ 300.00
Insurance	Insurance Renewal	£ 320.00	£ 102.29	£ 492.29	£ 430.00
137 spend	Donations (137)	£ 50.00	£ 19.98	£ 19.98	£ 25.00
Donations other	CAB				
Merton College	Village Hall (rent)				
Grass cutting / Highways	Grass Cutting	£ 1,310.00	£ 1,000.00	£ 1,240.00	£ 1,715.00
Village Improvements					
Maintenance of Street Furn	Repairs and maintenance	£ 200.00			£ 200.00
Loan repayment		£ 3,343.74	£ 1,671.87	£ 3,343.74	£ 3,343.74
IT Equipment and domain		£ 450.00	£ 300.00	£ 340.50	£ 150.00
Election expenses	Election Expenses	£ 230.00		£ 230.00	£ 136.00
Chairman's Allowance	Chairman's Allowance	£ 30.00		£ 30.00	£ 30.00
Travel	Travel	£ 40.00		£ 14.05	£ 60.00
Defibrillator	Defibrillator	£ 126.00		£ 126.00	£ 126.00
Neighbourhood Plan	Neighbourhood Plan				£ 100.00
VAT	VAT	£ 440.00	£ 1,601.20	£ 1,716.40	£ 150.00
Electricity for road signs					£ 20.00
Bank fees	charges	£ 72.00	£ 36.00	£ 72.00	£ 72.00
Recruitment		£ 255.00			
Gross Payments from budget		**£ 11,030.74**	**£ 7,745.17**	**£ 11,782.10**	**£ 11,816.74**
Payments from Reserves					
General Reserve					
Highways			£ 5,000.00	£ 5,000.00	
Mem Garden				£ 392.37	
IT Equipment and domain			£ 246.58	£ 246.58	
Election expenses					
Repairs and Maintenance					
Village Improvements			£ 2,346.00	£ 2,366.00	
Village Hall					
Defibrillator					
Total Expenditure from reserves			**£ 7,592.58**	**£ 8,004.95**	
Total Expenditure Bud + Res			**£ 15,337.75**	**£ 19,787.05**	
Opening Balance		£ 15,153.63	£ 15,153.63	£ 15,153.63	
Net Expenditure (Gross payments less gross receipts)		£ 10,405.70	£ 14,712.71	£ 19,162.01	**£ 9,569.00**
Received precepts		£ 10,026.00	£ 10,026.00	£ 10,026.00	
Predicted closing balance			£ 10,466.92	£ 6,017.62	
Precept required					
Estimated total net expenditure (as above)					£ 9,569.00
Add for	General Reserve				£ 5,360.00
	Reserves held				£ 1,718.00
	Total Requirements for 2024/25				£ 16,647.00
Less expected balances in hand as of March 31st 2023					£ 6,017.62
	Total				**£ 10,629.38**
	Precept required				**£ 10,630.00**

23/24 precept £ 10,026.00
£10,630.00 is:
6% increase in budget
3% increase in Council Tax
£2.76, from £92.75 to £95.51

Current Basic Summary (estimated)	
Balance carried forward 23/24	£ 15,153.63
Finances 23/24	
Estimated Income (including received Precept)	£ 10,651.04
Estimated expenditure	£ 19,787.05
Net	-£ 9,136.01
Predicted balance carry forward 23/24	£ 6,017.62
Balances held	
General Reserve (contingency)	£ 5,360.00
Earmarked Reserves	
Highways	
I T Equipment and domain	£ 200.00
Election	£ 1,018.00
Village Hall	
Repairs and maintenance Street furniture	£ 200.00
Village Improvements	£ 200.00
Defibrillator	£ 100.00
Total reserves held	**£ 1,718.00**
Total reserves plus contingency	**£ 7,078.00**

TUR LANGTON EXPENDITURE AGAINST BUDGET 23/24 estimate for meeting 9/1/24

	BUDGET	Estimate to 31/3/23	Refund ELPC	Under / Over spend	APRIL	MAY	JUNE	JULY	AUG	SEPT	OCT	NOV	DEC	JAN	FEB	MARCH
Payments																
Clerk's Salary (inc HWA & PAYE)	£ 3,229.00	£ 3,333.24		-£ 104.24	£ 256.10	£ 256.10	£ 256.10	£ 256.10	£ 256.10	£ 256.10	£ 256.10	£ 429.46	£ 277.77	£ 277.77	£ 277.77	£ 277.77
Stationery / office /general	£ 160.00	£ 143.45		£ 16.55						£ 93.45						£ 50.00
Memberships /Subscrips	£ 300.00	£ 315.45	£ 69.50	£ 54.05		£ 315.45										
Registration ICO	£ 35.00	£ 35.00		£ -		£ 35.00										
Hall hire mtgs	£ 40.00	£ 30.00		£ 10.00		£ 5.00		£ 5.00		£ 5.00		£ 5.00		£ 5.00		£ 5.00
Audit Internal	£ 200.00	£ 200.00		£ -												£ 200.00
Training	£ 200.00	£ 100.00		£ 100.00							£ 50.00					£ 50.00
Insurance	£ 320.00	£ 492.29		-£ 172.29									£ 102.29			£ 390.00
Donations (137)	£ 50.00	£ 19.98		£ 30.02								£ 19.98				
Loan Repayment	£ 3,343.74	£ 3,343.74		£ -					£ 1,671.87						£ 1,671.87	
Grass cutting	£ 1,310.00	£ 1,240.00		£ 70.00		£ 200.00		£ 340.00		£ 120.00		£ 340.00		£ 240.00		
Village Improvements		£ -		£ -												
Maintenance Street Furniture	£ 200.00	£ -		£ 200.00												
IT Equipment + Domain	£ 450.00	£ 340.50		£ 109.50		£ 123.25				£ 176.75				£ 40.50		
Election expenses	£ 230.00	£ 230.00		£ -												£ 230.00
Chairman's Allowance	£ 30.00	£ 30.00		£ -												£ 30.00
Travel	£ 40.00	£ 14.05		£ 25.95										£ 4.05		£ 10.00
VAT	£ 440.00	£ 1,716.40		-£ 1,276.40		£ 24.65				£ 103.35		£ 4.00	£ 1,469.20		£ 25.20	£ 90.00
Defibrillator	£ 126.00	£ 126.00		£ -											£ 126.00	
Charges	£ 72.00	£ 72.00		£ -			£ 18.00			£ 18.00			£ 18.00			£ 18.00
Recruitment	£ 255.00	£ -		£ 255.00												
TOTAL	**£ 11,030.74**	**£ 11,782.10**														
From reserves																
General Reserve	£ 5,012.00	£ -		£ 5,012.00												
Highways	£ 5,000.00	£ 5,000.00		£ -									£ 5,000.00			
IT Equipment + Domain	£ 300.00	£ 246.58		£ 53.42						£ 246.58						
Mem Garden	£ 392.37	£ 392.37		£ -												£ 392.37
Election expenses	£ 1,018.00	£ -		£ 1,018.00												
Repairs & Maintenance	£ 300.00	£ -		£ 300.00												
Village Improvements	£ 2,576.00	£ 2,366.00		£ 210.00									£ 2,346.00			£ 20.00
Defibrillator	£ 175.00	£ -		£ 175.00												
Total From Res	£ 14,773.37	£ 8,004.95		£ 6,768.42												
Total Expenditure + Reserve	£ 25,804.11	£ 19,787.05														