

Tur Langton Parish Council Budget proposal 21/22 review April 2021 with actual carry over figures at 31/3/21

		Budget Current year 20/21	Current Figures 5/1/21	Estimate 20/21 to 31/3 (Jan 21)	Actual 20/21 to 31/3	Budget next year 21/22	Revised budget 21/22	
<b>Receipts (less precept)</b>								<b>Current Basic Summary (estimated)</b>
								Balance carried forward 19/20
								£ 11,317.08
	Interest savings A/C	£ 14.00	£ 13.84	£ 13.84	£ 13.84	£ 14.00	£ 14.00	<b>Finances 20/21</b>
	Grass Cutting LCC	£ 360.36	£ 360.36	£ 360.36	£ 360.36	£ 360.36	£ 360.36	Estimated Income (including received Precept)
	VAT refund	£ 978.59	£ 978.59	£ 978.59	£ 978.59	£ 933.79	£ 655.62	Estimated expenditure
	Contributions from ELPC	£ 55.00				£ 55.00	£ 55.00	Net
	VAT refund claimed during year	£ 1,600.00	£ 1,154.47	£ 1,154.47	£ 1,154.47			Predicted balance carry forward 20/21
	Grant VH front door		£ 1,400.00	£ 1,400.00	£ 1,400.00			
	Grant VH insulation (paid into VH loan account)		£ 621.59	£ 621.59	£ 621.59			
<b>Gross receipts</b>		<b>£ 3,007.95</b>	<b>£ 4,528.85</b>	<b>£ 4,528.85</b>	<b>£ 4,528.85</b>	<b>£ 1,363.15</b>	<b>£ 1,084.98</b>	
<b>Payments</b>								<b>Balances held</b>
								General Reserve
								£ 3,300.00
Administration	clerk's salary (inc PAYE / HWA)	£ 2,240.00	£ 1,675.44	£ 2,233.92	£ 2,233.92	£ 2,288.00	£ 2,288.00	
Administration	Stationary	£ 100.00		£ 91.45	£ 71.45	£ 50.00	£ 50.00	<b>Earmarked Reserves (previously precepted)</b>
Memberships/Sub	Membership / subscriptions	£ 290.00	£ 291.37	£ 291.37	£ 291.37	£ 300.00	£ 300.00	Village Hall
Info comm reg / GDPR	Registration with ICO	£ 35.00	£ 35.00	£ 35.00	£ 35.00	£ 35.00	£ 35.00	IT Equipment and domain
Hall hire	Hall hire for meetings	£ 100.00				£ 100.00	£ 100.00	Election
Audit Fees	Audit External	£ 300.00	£ 300.00	£ 300.00	£ 300.00			Village Hall Memorial Garden
Audit Fees	Audit Internal	£ 170.00		£ 170.00	£ 170.00	£ 190.00	£ 190.00	Repairs and maintenance
Training	Training	£ 100.00				£ 50.00	£ 50.00	Village signs
Insurance	Insurance Renewal	£ 300.00		£ 300.00	£ 257.60	£ 300.00	£ 300.00	Village Hall loan
137 spend	Donations (137)	£ 50.00				£ 10.00	£ 10.00	Total reserves held previously precepted for
Donations other	CAB							£ 1,742.16
Merton College	Village Hall (rent)	£ 500.00	£ -	£ 500.00	£ 500.00	£ 500.00	£ 500.00	Total reserves plus contingency
Village Hall (from reserve)				£ 3,500.00	£ 2,363.68			£ 5,042.16
Village Hall refurb (Loan)		£ 2,982.62	£ 4,322.32	£ 4,857.80	£ 4,582.80			
Grass cutting / Highways	Grass Cutting	£ 1,050.00	£ 990.00	£ 990.00	£ 990.00	£ 1,210.00	£ 1,210.00	
Village Signs		£ 270.00				£ 270.00	£ 270.00	
Maintenance of Street Furn	Repairs and maintenance	£ 150.00				£ 500.00	£ 500.00	
Loan repayment		£ 3,343.74	£ 1,671.87	£ 3,343.74	£ 3,343.74	£ 3,343.74	£ 3,343.74	
IT Equipment and domain		£ 200.00		£ 120.00	£ 138.81	£ 500.00	£ 500.00	
Memorial Garden	in reserves	£ -	£ -					
Election expenses	Election Expenses	£ 285.00				£ 285.00	£ 285.00	
Chairman's Allowance	Chairman's Allowance	£ 30.00		£ 30.00	£ 30.00	£ 30.00	£ 30.00	
Village Improvements	Village Improvements	£ 100.00						
Travel	Travel	£ 40.00				£ 40.00	£ 40.00	
Defibrillator	Defibrillator	£ 126.00	£ 60.00	£ 293.95	£ 293.95	£ 300.00	£ 300.00	
Neighbourhood Plan	Neighbourhood Plan							
VAT	VAT	£ 1,700.00	£ 1,214.47	£ 2,088.26	£ 1,810.09	£ 100.00	£ 100.00	
Village Hall door from grant		£ 1,400.00	£ 1,400.00	£ 1,400.00	£ 1,400.00			
VAT once reclaimed to go to loan account								
<b>Gross Payments</b>		<b>£ 15,862.36</b>	<b>£ 11,960.47</b>	<b>£ 20,545.49</b>	<b>£ 18,812.41</b>	<b>£ 10,401.74</b>	<b>£ 10,401.74</b>	
<b>Opening Balance</b>		<b>£ 11,317.08</b>	<b>£ 11,317.08</b>	<b>£ 11,317.08</b>	<b>£ 11,317.08</b>			
<b>Net Expenditure (Gross payments less gross receipts)</b>		<b>£ 12,854.41</b>	<b>£ 7,431.62</b>	<b>£ 16,016.64</b>	<b>£ 14,283.56</b>	<b>£ 9,038.59</b>	<b>£ 9,316.76</b>	
<b>Received precepts</b>		<b>£ 9,198.00</b>	<b>£ 9,198.00</b>	<b>£ 9,198.00</b>	<b>£ 9,198.00</b>			
<b>Predicted closing balance</b>			<b>£ 13,083.46</b>	<b>£ 4,498.44</b>	<b>£ 6,231.52</b>			
<b>Precept required</b>								
Estimated total net expenditure (as above)						£ 9,038.59	£ 9,316.76	
Add for	General Reserve					£ 3,300.00	£ 3,300.00	
	Reserves held					£ 1,742.16	£ 3,197.16	
	Total Requirements for 2020/21					£ 14,080.75	£ 15,813.92	
Less expected balances in hand as of March 31st 2021						£ 4,498.44	£ 6,231.52	
	Total					<b>£ 9,582.31</b>	<b>£ 9,582.40</b>	
	<b>Precept required</b>					<b>£ 9,583.00</b>		

<b>Current Basic Summary actual</b>	
Balance carried forward 19/20	£ 11,317.08
<b>Finances 20/21</b>	
Actual Income (including received Precept)	£ 13,726.85
Actual expenditure	£ 18,812.41
Net	-£ 5,085.56
Actual balance carry forward 20/21	£ 6,231.52

<b>Balances held</b>	
General Reserve	£ 3,300.00
<b>Earmarked Reserves (previously precepted)</b>	
Village Hall	£ 1,031.00
IT Equipment and domain	£ 300.00
Election	£ 448.00
Village Hall Memorial Garden	£ 478.16
Repairs and maintenance	
Village signs	£ 940.00
Village Hall loan	
Total reserves held previously precepted for	£ 3,197.16
Total reserves plus contingency	£ 6,497.16

