

Explanation of variances 2022/23 – pro forma

Name of smaller authority: Tur Langton Parish Council

Insert figures from Section 2 of the AGAR in all [Blue](#) highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2022	2023	Variance	Variance	Explanation Required?		DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN	Explanation (must include narrative and supporting figures)
	£	£	£	%	Is > 15%	Is > £100,000	RED/GREEN	
1 Balances Brought Forward	6,231	8,060					Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	9,583	9,830	-247	2.58%	NO	NO		
3 Total Other Receipts	1,043	5,561	-4,518	433.17%	YES	NO		£5,000 grant received from LCC for Highways in 22/23, £0 in 21/22 = +£5,000 VAT refund £138.98 in 22/23, £655.62 in 21/22 = -£516.64 This accounts for £4,483.36 of the variance
4 Staff Costs	2,167	2,375	-208	9.60%	NO	NO		
5 Loan Interest/Capital Repayment	3,344	3,344	0	0.00%	NO	NO		
6 All Other Payments	3,286	2,578	708	21.55%	YES	NO		Village Hall Rent to Merton College £576 in 21/22, £0 in 22/23 = -£576 Grass cutting £930 in 21/22, £800 in 22/23 = -£130 Archive scanning £0 in 21/22, £196.65 in 22/23 = +£196.65 Training £0 in 21/22, £112.50 in 22/23 = +£112.50 Village Hall £206.85 in 21/22, £0 in 22/23 = -£206.85 Village Hall memorial garden £85.79 in 21/22, £0 in 22/23 = -£85.79 Street Furniture Maintenance £129.10 in 21/22, £0 in 22/23 = -£129.10 IT £85.45 in 21/22, £162.22 in 22/23 = +£76.77 VAT £138.98 in 21/22, £97.21 in 22/23 = -£41.77 Bank Charges £24 in 21/22, £88 in 22/23 = +£64.00 Subscriptions £306.16 in 21/23, £267.33 in 22/23 = -£38.83 Travel £0 in 21/22, £9.72 in 22/23 = +£9.72 Village improvements £0 in 21/22, £39.99 in 22/23 = +£39.99 This accounts for £708.36 of the variance.
7 Balances Carried Forward	8,060	15,154	-7,094	88.01%	YES	NO		Reserves carried over into the following year: Highways reserve £0 in 21/22, £5,000 in 22/23 (from grant) = +£5,000 Election reserve £733 in 21/22, £1018 in 22/23 = +£285.00 Village Hall reserve (in case we need to pay rent) £0 in 21/22, £576 in 22/23 = +£576 General Reserve £4,336 in 21/22, £5,012 in 22/23 = +£676 Village Improvement Reserve £1,514 in 21/22, £1,900 in 22/23 = +£386 Repairs and maintenance reserve £200 in 21/22, £300 in 22/23 = +£100 This accounts for £7,023 of the variance
8 Total Cash and Short Term Investments	8,060	15,154	-7,094	88.01%	YES	NO		see above
9 Total Fixed Assets plus Other Long Term Investments and Assets	2,343	2,343	0	0.00%	NO	NO		
10 Total Borrowings	48,635	46,020	2,615	5.38%	NO	NO		
Excessive Reserves Ratio	0.84107	1.54161						