

Tur Langton Parish Council Budget 23/24 revised with actual figures carried over at 31/3/23 approved at meeting 11/7/23

	Budget Current year 22/23	Current Figures 10/1/23	Estimate 22/23 to 31/3	Actual at 31/3/23	Budget next year 23/24	Revised budget 23/24
Receipts (less precept)						
Interest savings A/C	£ 7.00	£ 5.58	£ 5.58	£ 5.58	£ 6.00	£ 46.49
Grass Cutting LCC	£ 360.36	£ 360.36	£ 360.36	£ 360.36	£ 411.84	£ 411.84
VAT refund	£ 138.98	£ 138.98	£ 138.98	£ 138.98	£ 172.88	£ 97.21
Contributions from ELPC	£ 55.00	£ 56.00	£ 56.00	£ 56.00	£ 56.00	£ 69.50
Highways	£ 5,000.00	£ 5,000.00	£ 5,000.00	£ 5,000.00		
Gross receipts	£ 5,561.34	£ 5,560.92	£ 5,560.92	£ 5,560.92	£ 646.72	£ 625.04
Payments						
Administration clerk's salary (inc PAYE / HWA)	£ 2,480.00	£ 1,859.58	£ 2,479.44	£ 2,479.44	£ 3,229.00	£ 3,229.00
Administration Stationary etc	£ 50.00	£ 6.83	£ 36.83	£ 6.83	£ 60.00	£ 60.00
Memberships/Sub	£ 320.00	£ 267.33	£ 267.33	£ 267.33	£ 300.00	£ 300.00
Info comm reg / GDPR	£ 35.00	£ 35.00	£ 35.00	£ 35.00	£ 35.00	£ 35.00
Hall hire	£ 40.00	£ 25.00	£ 35.00	£ 35.00	£ 40.00	£ 40.00
Audit Fees	£ 200.00	£ 180.00	£ 180.00	£ 180.00	£ 200.00	£ 200.00
Training	£ 180.00	£ 67.50	£ 112.50	£ 112.50	£ 200.00	£ 200.00
Insurance	£ 280.00	£ 280.00	£ 280.00	£ 257.60	£ 320.00	£ 320.00
137 spend	£ 50.00	£ 30.00	£ 38.00	£ 30.00	£ 50.00	£ 50.00
Donations other						
Merton College	£ 576.00					
Grass cutting / Highways	£ 1,045.00	£ 620.00	£ 800.00	£ 800.00	£ 1,560.00	£ 1,560.00
Village Improvements	£ 270.00					
Maintenance of Street Furn	£ 300.00				£ 200.00	£ 200.00
Loan repayment	£ 3,343.74	£ 1,671.87	£ 3,343.74	£ 3,343.74	£ 3,343.74	£ 3,343.74
IT Equipment and domain	£ 300.00	£ 162.22	£ 162.22	£ 162.22	£ 300.00	£ 300.00
Election expenses	£ 285.00				£ 402.00	£ 230.00
Chairman's Allowance	£ 30.00		£ 30.00	£ 30.00	£ 30.00	£ 30.00
Travel	£ 40.00	£ 9.72	£ 9.72	£ 9.72	£ 40.00	£ 40.00
Defibrillator	£ 126.00		£ 126.00	£ 126.00	£ 126.00	£ 126.00
Neighbourhood Plan	£ 100.00					
VAT	£ 400.00	£ 8.68	£ 172.88	£ 97.21	£ 300.00	£ 440.00
History / scanning	£ 250.00		£ 150.00	£ 196.65	£ 72.00	£ 72.00
Bank fees	£ 100.00	£ 70.00	£ 88.00	£ 88.00	£ 255.00	£ 255.00
Recruitment						
Gross Payments from budget	£ 10,800.74	£ 4,671.51	£ 8,346.66	£ 8,257.24	£ 11,062.74	£ 11,030.74
Payments from Reserves						
General Reserve			£ -			
Highways						
Mem Garden			£ 392.37			
IT Equipment and domain						
Election expenses						
Repairs and Maintenance						
Village Improvements		£ 39.99	£ 39.99	£ 39.99		
Defibrillator						
Total Expenditure from reserves		£ 39.99	£ 432.36	£ 39.99		
Total Expenditure Bud + Res		£ 4,711.50	£ 8,779.02	£ 8,297.23		
Opening Balance	£ 8,059.94	£ 8,059.94	£ 8,059.94	£ 8,059.94		
Net Expenditure (Gross payments less gross receipts)	£ 5,239.40	£ 849.42	£ 3,218.10	£ 2,736.31	£ 10,416.02	£ 10,405.70
Received precepts	£ 9,830.00	£ 9,830.00	£ 9,830.00	£ 9,830.00		
Predicted closing balance			£ 14,671.84	£ 15,153.63		
Actual closing balance						
Precept required						
Estimated total net expenditure (as above)					£ 10,416.02	£ 10,405.70
Add for					£ 5,012.00	£ 5,012.00
General Reserve					£ 9,269.00	£ 9,761.37
Reserves held					£ 24,697.02	£ 25,179.07
Total Requirements for 2022/23						
Less balances in hand as of March 31st 2023					£ 14,671.84	£ 15,153.63
Total					£ 10,025.18	£ 10,025.44
Precept required					£ 10,026.00	
			22/23 precept		£ 9,830.00	
		4.5% inc CT	add 2%		£ 10,026.00	

Current Basic Summary (estimated)	
Balance carried forward 21/22	£ 8,059.94
Finances 22/23	
Estimated income (including received Precept)	£ 15,390.92
Estimated expenditure	£ 8,779.02
Net	£ 6,611.90
Predicted balance carry forward 22/23	£ 14,671.84
Balances held	
General Reserve (contingency)	£ 5,012.00
Earmarked Reserves	
Highways	£ 5,000.00
IT Equipment and domain	£ 300.00
Election	£ 1,018.00
Repairs and maintenance Street furniture	£ 300.00
Village Improvements	£ 1,900.00
Defibrillator	£ 175.00
Village Hall	£ 576.00
Total reserves held	£ 9,269.00
Total reserves plus contingency	£ 14,281.00
Summary (Actual at 31/3/23)	
Balance carried forward 21/22	£ 8,059.94
Finances 22/23	
Actual income (including precept)	£ 15,390.92
Actual Expenditure	£ 8,297.23
Net	£ 7,093.69
Actual balance carried forward 22/23	£ 15,153.63
Balances held	
General Reserve (contingency)	£ 5,012.00
Earmarked Reserves	
Highways	£ 5,000.00
IT Equipment and domain	£ 300.00
Election	£ 1,018.00
Repairs and maintenance Street furniture	£ 300.00
Village Improvements	£ 2,000.00
Defibrillator	£ 175.00
Village Hall Memorial Garden	£ 392.37
Village Hall	£ 576.00
Total reserves held	£ 9,761.37
Total reserves plus contingency	£ 14,773.37

