

Tur Langton Parish Council Budget proposal 24/25 agreed at meeting 9/1/24

		Budget Current year 23/24	Current Figures 29/12/23	Estimate 23/24 to 31/3	Budget next year 23/24		
						Current Basic Summary (estimated)	
Receipts (less precept)						Balance carried forward 23/24	£ 15,153.63
	Interest savings A/C	£ 46.49	£ 46.49	£ 46.49	£ 50.00	Finances 23/24	
	Grass Cutting LCC	£ 411.84	£ 411.84	£ 411.84	£ 411.84	Estimated Income (including received Precept)	£ 10,651.04
	VAT refund	£ 97.21	£ 97.21	£ 97.21	£ 1,716.40	Estimated expenditure	£ 19,787.05
	Contributions from ELPC	£ 69.50	£ 69.50	£ 69.50	£ 69.50	Net	-£ 9,136.01
						Predicted balance carry forward 23/24	£ 6,017.62
Gross receipts		£ 625.04	£ 625.04	£ 625.04	£ 2,247.74	Balances held	
						General Reserve (contingency)	£ 5,360.00
Payments						Earmarked Reserves	
Administration	clerk's salary (inc PAYE / HWA)	£ 3,229.00	£ 2,499.93	£ 3,333.24	£ 4,084.00	Highways	
Administration / stationary	Stationary etc	£ 160.00	£ 93.45	£ 143.45	£ 200.00	IT Equipment and domain	£ 200.00
Memberships/Sub	Membership / subscriptions	£ 300.00	£ 315.45	£ 315.45	£ 380.00	Election	£ 1,018.00
Info comm reg / GDPR	Registration with ICO	£ 35.00	£ 35.00	£ 35.00	£ 35.00	Village Hall	
Hall hire	Hall hire for meetings	£ 40.00	£ 20.00	£ 30.00	£ 40.00	Repairs and maintenance Street furniture	£ 200.00
Audit Fees	Audit Internal	£ 200.00	£ 200.00	£ 200.00	£ 220.00	Village Improvements	£ 450.00
Training	Training	£ 200.00	£ 50.00	£ 100.00	£ 300.00	Defibrillator	£ 100.00
Insurance	Insurance Renewal	£ 320.00	£ 102.29	£ 492.29	£ 430.00	Total reserves held	£ 1,968.00
137 spend	Donations (137)	£ 50.00	£ 19.98	£ 19.98	£ 25.00	Total reserves plus contingency	£ 7,328.00
Donations other	CAB						
Merton College	Village Hall (rent)						
Grass cutting / Highways	Grass Cutting	£ 1,310.00	£ 1,000.00	£ 1,240.00	£ 1,715.00		
Village improvements							
Maintenance of Street Furn	Repairs and maintenance	£ 200.00			£ 200.00		
Loan repayment		£ 3,343.74	£ 1,671.87	£ 3,343.74	£ 3,343.74		
IT Equipment and domain		£ 450.00	£ 300.00	£ 340.50	£ 150.00		
Election expenses	Election Expenses	£ 230.00		£ 230.00	£ 136.00		
Chairman's Allowance	Chairman's Allowance	£ 30.00		£ 30.00	£ 30.00		
Travel	Travel	£ 40.00		£ 14.05	£ 60.00		
Defibrillator	Defibrillator	£ 126.00		£ 126.00	£ 126.00		
Neighbourhood Plan	Neighbourhood Plan				£ 100.00		
VAT	VAT	£ 440.00	£ 1,601.20	£ 1,716.40	£ 150.00		
Electricity for road signs					£ 20.00		
Bank fees	charges	£ 72.00	£ 36.00	£ 72.00	£ 72.00		
Recruitment		£ 255.00					
Gross Payments from budget		£ 11,030.74	£ 7,745.17	£ 11,782.10	£ 11,816.74		
Payments from Reserves							
General Reserve			£ 5,000.00	£ 5,000.00			
Highways				£ 392.37			
Mem Garden			£ 246.58	£ 246.58			
IT Equipment and domain							
Election expenses							
Repairs and Maintenance			£ 2,346.00	£ 2,366.00			
Village improvements							
Village Hall							
Defibrillator							
Total Expenditure from reserves			£ 7,592.58	£ 8,004.95			
Total Expenditure Bud + Res			£ 15,337.75	£ 19,787.05			
Opening Balance		£ 15,153.63	£ 15,153.63	£ 15,153.63			
Net Expenditure (Gross payments less gross receipts)		£ 10,405.70	£ 14,712.71	£ 19,162.01	£ 9,569.00		
Received precepts		£ 10,026.00	£ 10,026.00	£ 10,026.00			
Predicted closing balance			£ 10,466.92	£ 6,017.62			
Precept required							
Estimated total net expenditure (as above)					£ 9,569.00		
Add for	General Reserve				£ 5,360.00		
	Reserves held				£ 1,968.00		
	Total Requirements for 2024/25				£ 16,897.00		
Less expected balances in hand as of March 31st 2023					£ 6,017.62		
					£ 10,879.38		
	Precept required				£ 10,880.00		

23/24 precept £ 10,026.00
£10,880.00 is:
8.5% increase in precept
5.4% increase in Council Tax
£5.00, from £92.75 to £97.75

