Budget 2027/28 - Draft 1

Current year beginning:	01/04/26
Current year end:	31/03/27

	Current 26/27	Actual at 31/10	Estimate 31/03	Budget 27/28
Receipts (less precept)				
Savings interest	£ 70.00	£ 72.93	£ 72.93	£ 70.00
Grass cutting LCC	£ 455.91	£ -	£ 456.30	£ 456.30
VAT refund	£ 53.67	£ 53.67	£ 53.67	£ 542.00
Foxton reimbursement	£ -	£ -	£ 72.68	£ 101.02
Donation from Village Hall	£ -	£ -	£ 171.75	£ -
N/A				
N/A				
N/A				
N/A				
N/A				
Gross receipts:	**£ 579.58**	**£ 126.60**	**£ 827.33**	**£ 1,169.32**
Payments				
Clerk's Salary	£ 3,755.00	£ 2,171.89	£ 3,723.24	£ 4,060.00
Stationery	£ 310.00	£ 53.72	£ 270.05	£ 200.00
Memberships/Subscriptions	£ 390.00	£ 385.53	£ 385.53	£ 470.00
GDPR / ICO	£ 47.00	£ 47.00	£ 47.00	£ 50.00
Hall Hire	£ 40.00	£ 15.00	£ 30.00	£ 30.00
Internal Audit Fees	£ 220.00	£ -	£ 220.00	£ 240.00
Training	£ 350.00	£ -	£ 50.00	£ 350.00
Insurance	£ 400.00	£ -	£ 375.00	£ 400.00
137 Spend	£ 25.00	£ -	£ 22.92	£ 30.00
Grass Cutting	£ 1,995.00	£ 1,515.00	£ 2,210.00	£ 2,360.00
Street Furniture Maintenance	£ 100.00	£ -	£ -	£ -
Village Improvements	£ 100.00	£ -	£ -	£ 200.00
Loan Repayment	£ 3,343.74	£ 1,671.87	£ 3,343.74	£ 3,343.74
Phone	£ 60.00	£ 23.48	£ 45.50	£ 60.00
ICT (website, email domain, cloud)	£ 350.00	£ 43.15	£ 88.15	£ 350.00
Election Expenses	£ 140.00	£ -	£ 140.00	£ 100.00
Chair's Allowance	£ 60.00	£ 30.00	£ 60.00	£ 30.00
Travel	£ 30.00	£ -	£ -	£ 30.00
Defibrillator	£ 176.00	£ 50.00	£ 176.00	£ 176.00
Neighbourhood Plan	£ 170.00	£ -	£ -	£ 100.00
VAT	£ 454.00	£ 325.30	£ 542.00	£ 600.00
Electricity for road signs	£ 20.00	£ -	£ 20.00	£ 20.00
Bank fees	£ 130.00	£ 67.00	£ 120.00	£ 150.00
N/A				
N/A				
N/A				
N/A				
Gross payments from budget:	**£ 12,665.74**	**£ 6,398.94**	**£ 11,869.13**	**£ 13,349.74**
Payments from Reserves				
General Reserve		£ -		
Memorial Garden (ringfenced)		£ -		
MVAS (ringfenced)		£ -		
IT Equipment		£ -		
Election		£ -		
Repairs and Maintenance Street Furniture		£ -		
Village Improvements		£ -		
Defibrillator		£ -		
N/A				
N/A				
Total payments from Reserves:	**£ -**	**£ -**	**£ -**	**£ -**
Total expenditure budget + Reserves:	£ 12,665.74	£ 6,398.94	£ 11,869.13	£ 13,349.74
Opening balance:	£ 9,670.40	£ 9,670.40	£ 9,670.40	
Net expenditure:	£ 12,086.16	£ 6,272.34	£ 11,041.80	£ 12,180.42
Received precepts:	£ 11,496.00	£ 11,496.00	£ 11,496.00	
Predicted closing balance:			£ 10,124.60	

Estimated basic summary 26/27:	
Brought forward 01/04/26:	£ 9,670.40
Estimated Income (including received Precept):	£ 12,323.33
Estimated expenditure:	£ 11,869.13
Inc minus exp:	£ 454.20
Predicted carry forward 31/03/27:	£ 10,124.60

Estimated reserves at: 31/03/27		
General Reserve	£ 7,079.76	MINUSED 200 to IT
Memorial Garden (ringfenced)	£ 106.64	
MVAS (ringfenced)	£ 60.00	ADDED 20
IT Equipment	£ 400.00	ADDED 200 from GR
Election	£ 1,434.00	ADDED 140
Repairs and Maintenance Street Furniture	£ 200.00	
Village Improvements	£ 450.00	
Defibrillator	£ 100.00	
Total:	**£ 9,830.40**	

Estimated total net expenditure:	£ 12,180.42
Add for: General Reserve	£ 7,079.76
Add for: Other Reserves held	£ 2,750.64
Total requirements:	£ 22,010.82
Less expected balances in hand 31/03/27:	£ 10,124.60
Total:	£ 11,886.22
Precept:	£ 11,887.00

Precept 26/27:	£ 11,496.00
Add 2%	£ 11,725.92
Add 5%	£ 12,070.80
Suggested precept is:	3.40%
Factoring in new tax base:	**???**